

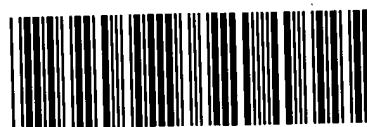
D SQUARED HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

SATURDAY



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07/01/2017

#352

COMPANIES HOUSE

D SQUARED HOLDINGS LIMITED
REGISTERED NUMBER: 07669721

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		450,215		460,189
CURRENT ASSETS					
Debtors		2,100		2,000	
Cash at bank		15,652		17,727	
		<u>17,752</u>		<u>19,727</u>	
CREDITORS: amounts falling due within one year	3	<u>(251,033)</u>		<u>(254,150)</u>	
NET CURRENT LIABILITIES			<u>(233,281)</u>		<u>(234,423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>216,934</u>		<u>225,766</u>
CREDITORS: amounts falling due after more than one year	4		<u>(205,965)</u>		<u>(216,332)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(4,168)</u>		<u>(6,626)</u>
NET ASSETS			<u><u>6,801</u></u>		<u><u>2,808</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>6,799</u>		<u>2,806</u>
SHAREHOLDERS' FUNDS			<u><u>6,801</u></u>		<u><u>2,808</u></u>

D SQUARED HOLDINGS LIMITED

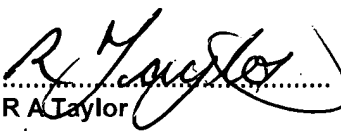
ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr R J Stagg
Director


.....
Mr R A Taylor
Director

Date: 31/1/17

The notes on pages 3 to 4 form part of these financial statements.

D SQUARED HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon an improvement in the company's trading position and continued financial support from its subsidiary. The financial statements do not include any adjustments that would result if such support is not continuing.

1.3 Consolidation

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
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1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

D SQUARED HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES (continued)**1.7 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015 and 31 May 2016	<u>498,708</u>
Depreciation	
At 1 June 2015	38,519
Charge for the year	<u>9,974</u>
At 31 May 2016	<u>48,493</u>
Net book value	
At 31 May 2016	<u>450,215</u>
At 31 May 2015	<u>460,189</u>

**3. CREDITORS:
Amounts falling due within one year**

The company had bank loans of £9,966 (2015: £9,564) falling due within one year which are secured by the company.

**4. CREDITORS:
Amounts falling due after more than one year**

The company had bank loans of £205,965 (2015: £216,332) falling due after one year which are secured by the company.

5. SHARE CAPITAL

	2016 £	2015 £
Authorised, allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>