

financial statements abbreviated unaudited

D Squared Holdings Limited

For the period ended 31 May 2012

Company registration number 07669721



D Squared Holdings Limited

Abbreviated Accounts

Period from 14 June 2011 to 31 May 2012

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D Squared Holdings Limited

Abbreviated Balance Sheet

31 May 2012

	Note	31 May 12	
		£	£
Fixed assets	2		
Tangible assets			425,727
Current assets			
Debtors		6,000	
Cash at bank and in hand		98	
		<u>6,098</u>	
Creditors amounts falling due within one year	3	<u>186,670</u>	
Net current liabilities			<u>(180,572)</u>
Total assets less current liabilities			<u>245,155</u>
Creditors amounts falling due after more than one year	4		<u>243,563</u>
			<u>1,592</u>
Capital and reserves			
Called-up equity share capital	5		2
Profit and loss account			<u>1,590</u>
Shareholders' funds			<u>1,592</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

D Squared Holdings Limited

Abbreviated Balance Sheet *(continued)*

31 May 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 February 2013, and are signed on their behalf by



Mr R A Taylor

Company Registration Number 07669721

The notes on pages 3 to 5 form part of these abbreviated accounts

D Squared Holdings Limited

Notes to the Abbreviated Accounts

Period from 14 June 2011 to 31 May 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon an improvement in the company's trading position and continued financial support from its subsidiary. The financial statements do not include any adjustments that would result if such support is not continuing.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property - 2% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

D Squared Holdings Limited

Notes to the Abbreviated Accounts

Period from 14 June 2011 to 31 May 2012

1. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed assets

	Tangible assets £
Cost	
Additions	434,415
At 31 May 2012	<u>434,415</u>
Depreciation	
Charge for period	8,688
At 31 May 2012	<u>8,688</u>
Net book value	
At 31 May 2012	<u>425,727</u>
At 13 June 2011	<u>~</u>

3 Creditors' amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	31 May 12 £
Bank loans	<u>9,878</u>

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	31 May 12 £
Bank loans	<u>243,563</u>

D Squared Holdings Limited

Notes to the Abbreviated Accounts

Period from 14 June 2011 to 31 May 2012

5. Share capital

Allotted, called up and fully paid.

	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>