

Company Registration No. 07665607 (England and Wales)

SMARTCARE WORLDWIDE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

SMARTCARE WORLDWIDE LIMITED

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SMARTCARE WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		150		150
Current assets					
Debtors		266		400	
Cash at bank and in hand		333		372	
		<u>599</u>		<u>772</u>	
Creditors: amounts falling due within one year		<u>(2,358)</u>		<u>(750)</u>	
Net current (liabilities)/assets			(1,759)		22
Total assets less current liabilities			<u>(1,609)</u>		<u>172</u>
Capital and reserves					
Called up share capital	3		666		800
Other reserves			134		-
Profit and loss account			<u>(2,409)</u>		<u>(628)</u>
Shareholders' funds			<u>(1,609)</u>		<u>172</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 March 2015

Mr M Bryan
Director

Company Registration No. 07665607

SMARTCARE WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis based on the continued support of its directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

Investments £

Cost

At 1 July 2013 & at 30 June 2014

150

At 30 June 2013

150

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Smartcare Medical Limited	England & Wales	Ordinary	100.00
Smartcare Technologies Limited	England & Wales	Ordinary	100.00

SMARTCARE WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Smartcare Medical Limited	Design and production of medical devices	(876,471)	(372,154)
Smartcare Technologies Limited	Dormant	75	-
		<u> </u>	<u> </u>

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

66 Ordinary 'A' shares of £1 each	66	200
200 Ordinary 'B' shares of £1 each	200	200
200 Ordinary 'C' shares of £1 each	200	200
100 Ordinary 'D' shares of £1 each	100	100
100 Ordinary 'E' shares of £1 each	100	100
	<u> </u>	<u> </u>
	666	800
	<u> </u>	<u> </u>

On the 1 August 2013, 134 class A ordinary shares (16.75% of issued share capital) were bought back by the company for a total consideration of £1. The purpose of the purchase of own shares was to facilitate the restructuring of the company and its overall management.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.