

Registered Number 07663021

THE MAKING OF LTD.

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	9,070	11,024
		<u>9,070</u>	<u>11,024</u>
Current assets			
Debtors		4,920	5,635
Cash at bank and in hand		2,801	9,242
		<u>7,721</u>	<u>14,877</u>
Creditors: amounts falling due within one year		(13,975)	(28,723)
Net current assets (liabilities)		<u>(6,254)</u>	<u>(13,846)</u>
Total assets less current liabilities		<u>2,816</u>	<u>(2,822)</u>
Total net assets (liabilities)		<u>2,816</u>	<u>(2,822)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,815	(2,823)
Shareholders' funds		<u>2,816</u>	<u>(2,822)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

JOHN LUKE SCULLY, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 25% on reducing balance basis

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	24,517
Additions	1,070
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>25,587</u>
Depreciation	
At 1 June 2015	13,493
Charge for the year	3,024
On disposals	-
At 31 May 2016	<u>16,517</u>

Net book values

At 31 May 2016	<u>9,070</u>
At 31 May 2015	<u>11,024</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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