Registered Number 07661521

ADVANCED ACCOUNTANCY (MIDLANDS) LIMITED

Abbreviated Accounts

31 March 2016

ADVANCED ACCOUNTANCY (MIDLANDS) LIMITED **Registered Number 07661521**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	27,767	19,071
		27,767	19,071
Current assets			
Stocks		15,500	7,000
Debtors		27,099	9,471
Cash at bank and in hand		10,343	5,933
		52,942	22,404
Creditors: amounts falling due within one year		(80,305)	(114,930)
Net current assets (liabilities)		(27,363)	(92,526)
Total assets less current liabilities		404	(73,455)
Total net assets (liabilities)		404	(73,455)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		304	(73,555)
Shareholders' funds		404	(73,455)

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2017

And signed on their behalf by:
Marina Parry, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc 15% on reducing balance
Fixtures and fittings 15% on reducing balance
Motor vehicles 25% on reducing balance

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	31,554
Additions	13,962
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	45,516
Depreciation	
At 1 April 2015	12,483
Charge for the year	5,266
On disposals	-
At 31 March 2016	17,749
Net book values	
	27,767

At 31 March 2016	
At 31 March 2015	19,071

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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