Registered Number 07660413

# D M L Electrical & Property Services Limited

## Abbreviated Accounts

30 June 2012

**D M L Electrical & Property Services Limited** **Registered Number 07660413**

## Balance Sheet as at 30 June 2012

| | Notes | 2012 | |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | 2 | | |
| Tangible | | | 1,465 |
| | | | 1,465 |
| **Current assets** | | | |
| Stocks | | 1,800 | |
| Debtors | | 1,200 | |
| Cash at bank and in hand | | 246 | |
| Total current assets | | 3,246 | |
| **Creditors: amounts falling due within one year** | | (3,857) | |
| **Net current assets (liabilities)** | | | (611) |
| **Total assets less current liabilities** | | | 854 |
| **Total net assets (liabilities)** | | | 854 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | | 1 |
| Profit and loss account | | | 853 |
| **Shareholders funds** | | | 854 |

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2013

And signed on their behalf by:
**Mrs D Lucas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Motor Vehicles | 33% on cost |
| Equipment | 33% on cost |

2 **Fixed Assets**

| | | Tangible Assets | Total |
|---|---|---|---|
| **Cost or valuation** | | **£** | **£** |
| Additions | | 2,200 | 2,200 |
| At 30 June 2012 | | 2,200 | 2,200 |
| **Depreciation** | | | |
| Charge for year | | 735 | 735 |
| At 30 June 2012 | | 735 | 735 |
| **Net Book Value** | | | |
| At 30 June 2012 | | 1,465 | 1,465 |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2012<br>£ |
|---|---|
| **Authorised share capital:** | |
| 1 Ordinary of £1 each | 1 |
| **Allotted, called up and fully paid:** | |
| 1 Ordinary of £1 each | 1 |