

Registered Number: 07659621

AMENDED

PALLIUN LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

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COMPANIES HOUSE

PALLIUN LTD
REGISTERED NUMBER: 07659621

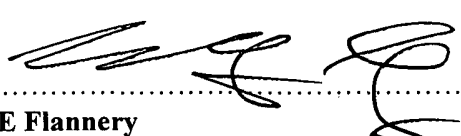
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	2012	
		£	£
FIXED ASSETS			
Investment property	2		1,616,814
CURRENT ASSETS			
Debtors		5,740	
Cash at bank		<u>62,452</u>	
		68,192	
CREDITORS: amounts falling due within one year		<u>(1,698,843)</u>	
NET CURRENT LIABILITIES			<u>(1,630,651)</u>
NET LIABILITIES			<u>(13,837)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(13,838)</u>
SHAREHOLDERS DEFICIT			<u>(13,837)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
P E Flannery
Director
Date:



PALLIUN LTD
REGISTERED NUMBER: 07659621

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property rental income during the period.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2 INVESTMENT PROPERTY

	£
Valuation	
Additions at cost	<u>1,616,814</u>
At 30 June 2012	<u><u>1,616,814</u></u>

The 2012 valuations were made by the directors, on an open market value for existing use basis.

3 SHARE CAPITAL

	£
Allotted, called up and fully paid	
1 Ordinary share of £1 each	<u><u>1</u></u>

During the year the company issued one subscriber share on its incorporation.