Company Registration No. 07658695 (England and Wales)

GLOHH LTD
AMENDED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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GLOHH LTD
AMENDED UNAUDITED ACCOUNTS
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GLOHH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

Director	Faheem Rafiq
Company Number	07658695 (England and Wales)
Registered Office	10 HARTLEY COURT NORTON STREET NOTTINGHAM NOTTINGHAMSHIRE NG7 3AN
Accountants	S Hussain 131 Charlbury Road Wollaton Nottingham NG8 1NE

GLOHH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	4	746	1,119
Tangible assets	5	1,031	1,213
		1,777	2,332
Current assets			
Inventories	6	26,746	17,306
Debtors	7	2,442	212
Cash at bank and in hand		17,732	37,860
		46,920	55,378
Creditors: amounts falling due within one year	8	(172,077)	(165,170)
Net current liabilities		(125,157)	(109,792)
Total assets less current liabilities		(123,380)	(107,460)
Creditors: amounts falling due after more than one year	9	(30,330)	(25,000)
Net liabilities		(153,710)	(132,460)
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		(153,810)	(132,560)
Shareholders' funds		(153,710)	(132,460)

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 3 August 2017.

Faheem Rafiq
Director

Company Registration No. 07658695

GLOHH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Statutory information

GLOHH LTD is a private company, limited by shares, registered in England and Wales, registration number 07658695. The registered office and principal place of business is 10 HARTLEY COURT, NORTON STREET, NOTTINGHAM, NOTTINGHAMSHIRE, NG7 3AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2014.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

These accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The directors have given an undertaking to support the company until it returns to a net assets position.

4 Intangible fixed assets

	Other £
Cost	
At 1 July 2015	1,866
At 30 June 2016	1,866
Amortisation	
At 1 July 2015	747
Charge for the year	373
At 30 June 2016	1,120
Net book value	
At 30 June 2016	746
At 30 June 2015	1,119

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 July 2015	2,417
Additions	127
At 30 June 2016	2,544
Depreciation	
At 1 July 2015	1,204
Charge for the year	309
At 30 June 2016	1,513
Net book value	
At 30 June 2016	1,031
At 30 June 2015	1,213

6 Inventories

	2016 £	2015 £
Finished goods	26,746	17,306
	26,746	17,306

7 Debtors

	2016 £	2015 £
Other debtors	2,442	212

8 Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	14,937	-
Trade creditors	19,625	34,017
Other taxes and social security costs	1,680	-
Other creditors	134,686	130,078
Accruals	1,149	1,075
	172,077	165,170

9 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Bank loans	30,330	25,000

10 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

11 Average number of employees

During the year the average number of employees was 3 (2015: 3).