

COMPANY REGISTRATION NUMBER 07657921

KENDALL FARMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2012

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KENDALL FARMS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 3 JUNE 2011 TO 31 MARCH 2012

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KENDALL FARMS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	£	31 Mar 12 £
Fixed assets	2		
Tangible assets			12,611
Current assets			
Stocks		2,197	
Debtors		3,487	
		5,684	
Creditors: Amounts falling due within one year		16,007	
Net current liabilities			(10,323)
Total assets less current liabilities			2,288
Provisions for liabilities			1,307
			981
Capital and reserves			
Called-up equity share capital	4		100
Profit and loss account			881
Shareholders' funds			981

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

KENDALL FARMS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 31/8/12, and are signed on their behalf by



Mr K Kendall



Mrs L Kendall

Company Registration Number 07657921

The notes on pages 3 to 5 form part of these abbreviated accounts

KENDALL FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 3 JUNE 2011 TO 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery - 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

KENDALL FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 3 JUNE 2011 TO 31 MARCH 2012

1. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Fixed assets

	Tangible Assets £
Cost	
Transfers	13,545
At 31 March 2012	<u>13,545</u>
Depreciation	
Charge for period	934
At 31 March 2012	<u>934</u>
Net book value	
At 31 March 2012	<u>12,611</u>
At 2 June 2011	<u>—</u>

3 Related party transactions

The company was under control of the directors throughout the current period who each hold 50% of the issued share capital.

During the period to 31 March 2012 the directors maintained a current account with the company. As at the balance sheet date the directors' owed the company £3,487.

KENDALL FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 3 JUNE 2011 TO 31 MARCH 2012

4. Share capital

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>