

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Cowan Agricultural Services Ltd

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for the Year Ended 30 April 2016

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Cowan Agricultural Services Ltd

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

RW Cowan
SA Cowan

REGISTERED OFFICE:

2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

REGISTERED NUMBER:

07657421 (England and Wales)

ACCOUNTANTS:

Morley & Co (UK) Ltd
Chartered Certified Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		231,668		294,245
CURRENT ASSETS					
Debtors		-		30,007	
Cash at bank		<u>156,659</u>		<u>53,069</u>	
		156,659		83,076	
CREDITORS					
Amounts falling due within one year		<u>72,960</u>		<u>73,780</u>	
NET CURRENT ASSETS			<u>83,699</u>		<u>9,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			315,367		303,541
CREDITORS					
Amounts falling due after more than one year			(27,525)		(55,050)
PROVISIONS FOR LIABILITIES			<u>(46,334)</u>		<u>(58,849)</u>
NET ASSETS			<u>241,508</u>		<u>189,642</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>241,308</u>		<u>189,442</u>
SHAREHOLDERS' FUNDS			<u>241,508</u>		<u>189,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2016 and were signed on its behalf by:

RW Cowan - Director

SA Cowan - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tractors - 25% on reducing balance
Implements - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred tax

Deferred tax, in accordance with FRS19 is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at current rates in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	531,758
Additions	140
At 30 April 2016	<u>531,898</u>
DEPRECIATION	
At 1 May 2015	237,513
Charge for year	62,717
At 30 April 2016	<u>300,230</u>
NET BOOK VALUE	
At 30 April 2016	<u>231,668</u>
At 30 April 2015	<u>294,245</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	A Ordinary Shares	£1	100	100
100	B Ordinary Shares	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.