REGISTERED NUMBER: 07657421 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Cowan Agricultural Services Ltd

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Cowan Agricultural Services Ltd

Company Information
for the Year Ended 30 April 2015

DIRECTORS:	RW Cowan SA Cowan
REGISTERED OFFICE:	2 Cricklade Court Old Town Swindon Wiltshire SN1 3EY
REGISTERED NUMBER:	07657421 (England and Wales)
ACCOUNTANTS:	Morley & Co (UK) Ltd Chartered Certified Accountants, 2 Cricklade Court Old Town Swindon Wiltshire SN1 3EY

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		294,245		373,438
CURRENT ASSETS					
Debtors		30,007		8,771	
Cash at bank		53,069		32,933	
		83,076		41,704	
CREDITORS					
Amounts falling due within one year		73,780		110,315	
NET CURRENT ASSETS/(LIABILITIES)			9,296		(68,611)
TOTAL ASSETS LESS CURRENT LIABILITIES			303,541		304,827
CREDITORS					
Amounts falling due after more than one year			(55,050)		(82,575)
PROVISIONS FOR LIABILITIES			(58,849)		(74,688)
NET ASSETS			189,642		147,564
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			189,442		147,364
SHAREHOLDERS' FUNDS			189,642		147,564

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2015 and were signed on its behalf by:

RW Cowan - Director

SA Cowan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tractors - 25% on reducing balance
Implements - 25% on reducing balance

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred tax
Deferred tax, in accordance with FRS19 is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at current rates in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	531,091
Additions	667
At 30 April 2015	531,758
DEPRECIATION	
At 1 May 2014	157,653
Charge for year	79,860
At 30 April 2015	237,513
NET BOOK VALUE	
At 30 April 2015	294,245
At 30 April 2014	373,438

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	A Ordinary Shares	£1	100	100
100	B Ordinary Shares	£1	100	100
			200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.