REGISTERED NUMBER: 07657421 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Cowan Agricultural Services Ltd

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Cowan Agricultural Services Ltd

Company Information
for the Year Ended 30 April 2014

DIRECTORS:	RW Cowan SA Cowan
REGISTERED OFFICE:	2 Cricklade Court Old Town Swindon Wiltshire SN1 3EY
REGISTERED NUMBER:	07657421 (England and Wales)
ACCOUNTANTS:	Morley & Co (UK) Ltd Chartered Certified Accountants, 2 Cricklade Court Old Town Swindon Wiltshire SN1 3EY

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		373,438		254,713
CURRENT ASSETS					
Debtors		8,771		209	
Cash at bank		32,933		5,906	
		41,704		6,115	
CREDITORS					
Amounts falling due within one year		110,315		127,470	
NET CURRENT LIABILITIES			(68,611)		(121,355)
TOTAL ASSETS LESS CURRENT LIABILITIES			304,827		133,358
CREDITORS					
Amounts falling due after more than one year			(82,575)		(12,000)
PROVISIONS FOR LIABILITIES			(74,688)		(43,856)
NET ASSETS			147,564		77,502
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			147,364		77,302
SHAREHOLDERS' FUNDS			147,564		77,502

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2014 and were signed on its behalf by:

RW Cowan - Director

SA Cowan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractors - 25% on reducing balance
Implements - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred tax

Deferred tax, in accordance with FRS19 is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at current rates in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2013	385,133
Additions	242,624
Disposals	(96,666)
At 30 April 2014	531,091
DEPRECIATION	
At 1 May 2013	130,420
Charge for year	74,870
Eliminated on disposal	(47,637)
At 30 April 2014	157,653
NET BOOK VALUE	
At 30 April 2014	373,438
At 30 April 2013	254,713

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	A Ordinary Shares	£1	100	100
100	B Ordinary Shares	£1	100	100
			200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.