

Abbreviated Unaudited Accounts
for the Period 3 June 2011 to 30 April 2012
for
Cowan Agricultural Services Ltd

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for the Period 3 June 2011 to 30 April 2012

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Cowan Agricultural Services Ltd
Company Information
for the Period 3 June 2011 to 30 April 2012

DIRECTORS:

RW Cowan
SA Cowan

SECRETARY:

REGISTERED OFFICE:

2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

REGISTERED NUMBER:

07657421 (England and Wales)

ACCOUNTANTS:

Morley & Co (UK) LLP
Chartered Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

Abbreviated Balance Sheet
30 April 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		260,775
CURRENT ASSETS			
Debtors		2,091	
Cash at bank		<u>21,806</u>	
		23,897	
CREDITORS			
Amounts falling due within one year		<u>235,178</u>	
NET CURRENT LIABILITIES			<u>(211,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,494</u>
CAPITAL AND RESERVES			
Called up share capital	3		200
Profit and loss account			<u>49,294</u>
SHAREHOLDERS' FUNDS			<u>49,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2012 and were signed on its behalf by:

RW Cowan - Director

SA Cowan - Director

Notes to the Abbreviated Accounts
for the Period 3 June 2011 to 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tractors - 25% on reducing balance
Implements - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred Tax

Deferred tax, in accordance with FRS19 is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at current rates in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	342,160
Disposals	(13,154)
At 30 April 2012	<u>329,006</u>
DEPRECIATION	
Charge for period	68,780
Eliminated on disposal	(549)
At 30 April 2012	<u>68,231</u>
NET BOOK VALUE	
At 30 April 2012	<u>260,775</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	A Ordinary Shares	£1	100
100	B Ordinary Shares	£1	100
			<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.