Registered Number 07657021

HS-SILVER LTD

Abbreviated Accounts

30 April 2016

HS-SILVER LTD **Registered Number 07657021**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	10,647	12,282
		10,647	12,282
Current assets			
Stocks		12,750	12,750
Debtors		8,307	8,506
Cash at bank and in hand		3,770	1,578
		24,827	22,834
Creditors: amounts falling due within one year		(48,545)	(55,388)
Net current assets (liabilities)		(23,718)	(32,554)
Total assets less current liabilities		(13,071)	(20,272)
Total net assets (liabilities)		(13,071)	(20,272)
Capital and reserves			
Called up share capital	3	60	60
Profit and loss account		(13,131)	(20,332)
Shareholders' funds		(13,071)	(20,272)

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 January 2017

And signed on their behalf by:
MRS C STANLEY, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The future operation of the business is dependent upon the continued support of the directors and shareholders. They have indicated their willingness to do so and in addition the directors and shareholders have demonstrated their commitment by the introduction of long term funds to provide working capital. For this reason, the financial statements are prepared on the going concern basis.

Turnover policy

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements - 10% straight line
Plant and machinery - 10% reducing balance
Fixtures, fittings & equipment - 25% reducing balance

Valuation information and policy

Stock
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	20,303
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	20,303
Depreciation	
At 1 May 2015	8,021
Charge for the year	1,635
On disposals	-
At 30 April 2016	9,656
Net book values	

At 30 April 2016	10,647
At 30 April 2015	12,282

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
60 Ordinary shares of £1 each	60	60

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