

Registered Number 07657021

HS-SILVER LTD

Abbreviated Accounts

30 April 2012

HS-SILVER LTD

Registered Number 07657021

Balance Sheet as at 30 April 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	13,133	-
Total fixed assets		13,133	
Current assets			
Stocks		12,500	
Debtors		18,085	
Cash at bank and in hand		7,166	
Total current assets		37,751	-
Creditors: amounts falling due within one year		(54,258)	
Net current assets		(16,507)	
Total assets less current liabilities		(3,374)	-
Total net Assets (liabilities)		(3,374)	
Capital and reserves			
Called up share capital		60	
Profit and loss account		(3,434)	-
Shareholders funds		(3,374)	-

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2013

And signed on their behalf by:

R J FAWCETT, Director

MRS C STANLEY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The financial statements are prepared in accordance with applicable UK Accounting Standards (UK Generally Accepted Accounting Practice), which have been applied consistently.

Turnover

Turnover is represented by net invoiced sales.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	15,848
disposals	
revaluations	
transfers	
At 30 April 2012	<u>15,848</u>
Depreciation	
At	
Charge for year	2,715
on disposals	
At 30 April 2012	<u>2,715</u>
Net Book Value	
At	
At 30 April 2012	<u>13,133</u>

3 Transactions with directors

Included in other creditors due within one year are amounts totalling £52,440 due to the directors.