

COMPANY REGISTRATION NUMBER: 07655708

Harrison Rose Estate Agents Ltd

Filleted Unaudited Abridged Financial Statements

30 June 2021

Harrison Rose Estate Agents Ltd

Abridged Financial Statements

Year Ended 30 June 2021

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Harrison Rose Estate Agents Ltd

Officers and Professional Advisers

The board of directors

Mr P Rose
Mr P N Harrison

Registered office

3 Angel House
Eastgate
Whittlesey
Peterborough
Cambs
PE7 1SE

Accountants

SR Howell & Co
Chartered Certified Accountants
88 High Street
Ramsey
Huntingdon
Cambs
PE26 1BS

Harrison Rose Estate Agents Ltd

Abridged Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	4,461	1,240
Current assets			
Debtors		9,331	4,452
Cash at bank and in hand		151,673	183,161
		-----	-----
		161,004	187,613
Creditors: amounts falling due within one year		(86,266)	(59,204)
		-----	-----
Net current assets		74,738	128,409
		-----	-----
Total assets less current liabilities		79,199	129,649
Creditors: amounts falling due after more than one year		—	(50,000)
Provisions			
Taxation including deferred tax		(847)	(235)
		-----	-----
Net assets		78,352	79,414
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		78,350	79,412
		-----	-----
Shareholders funds		78,352	79,414
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

Harrison Rose Estate Agents Ltd

Abridged Statement of Financial Position *(continued)*

30 June 2021

These abridged financial statements were approved by the board of directors and authorised for issue on 13 January 2022 , and are signed on behalf of the board by:

Mr P N Harrison Director

Company registration number: 07655708

Harrison Rose Estate Agents Ltd

Notes to the Abridged Financial Statements

Year Ended 30 June 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Angel House, Eastgate, Whittlesey, Peterborough, Cambs, PE7 1SE.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

3.1 Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

3.3 Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3.4 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3.5 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

3.6 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

3.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3.8 Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2020: 5).

5. Tangible assets

	£
Cost	
At 1 July 2020	9,600
Additions	4,214
Disposals	(200)

At 30 June 2021	13,614

Depreciation	
At 1 July 2020	8,360
Charge for the year	793

At 30 June 2021	9,153

Carrying amount	
At 30 June 2021	4,461

At 30 June 2020	1,240

6. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2021		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Two Directors	(3,568)	(139)	(3,707)
	-----	----	-----
	2020		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Two Directors	(3,472)	(96)	(3,568)
	-----	----	-----

7. Related party transactions

The director Mr P N Harrison is also a director of Harrison Day Limited and Harrison Rose Spalding Limited. During the year Harrison Rose Estate Agents Limited supplied goods & services to Harrison Day Limited, amounting to £5,349 (2020 - £12,477). In addition, during the year Harrison Rose Estate Agents Limited purchased goods & services from Harrison Day Limited, amounting to £2,500 (2020 - £4,250). At the balance sheet date included in debtors is the balance due from Harrison Rose Spalding Limited totalling £6,210 (2020 - £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.