

COMPANY REGISTRATION NUMBER: 07655708

**Harrison Rose Estate Agents Ltd**

**Filleted Unaudited Abridged Financial Statements**

**30 June 2019**

# **Harrison Rose Estate Agents Ltd**

## **Abridged Financial Statements**

**Year Ended 30 June 2019**

| <b>Contents</b>                            | <b>Pages</b>  |
|--------------------------------------------|---------------|
| Officers and professional advisers         | <b>1</b>      |
| Abridged statement of financial position   | <b>2 to 3</b> |
| Notes to the abridged financial statements | <b>4 to 6</b> |

# **Harrison Rose Estate Agents Ltd**

## **Officers and Professional Advisers**

### **The board of directors**

Mr P Rose  
Mr P N Harrison

### **Registered office**

3 Angel House  
Eastgate  
Whittlesey  
Peterborough  
Cambs  
PE7 1SE

### **Accountants**

SR Howell & Co  
Chartered Certified Accountants  
88 High Street  
Ramsey  
Huntingdon  
Cambs  
PE26 1BS

# Harrison Rose Estate Agents Ltd

## Abridged Statement of Financial Position

**30 June 2019**

|                                                       | Note | 2019<br>£ | 2018<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible assets                                       | 5    | 1,653     | 2,204     |
| <b>Current assets</b>                                 |      |           |           |
| Debtors                                               |      | 5,961     | 15,756    |
| Cash at bank and in hand                              |      | 125,225   | 109,177   |
|                                                       |      | -----     | -----     |
|                                                       |      | 131,186   | 124,933   |
| <b>Creditors: amounts falling due within one year</b> |      | ( 66,346) | ( 78,952) |
|                                                       |      | -----     | -----     |
| <b>Net current assets</b>                             |      | 64,840    | 45,981    |
|                                                       |      | -----     | -----     |
| <b>Total assets less current liabilities</b>          |      | 66,493    | 48,185    |
| <b>Provisions</b>                                     |      |           |           |
| Taxation including deferred tax                       |      | ( 314)    | ( 419)    |
|                                                       |      | -----     | -----     |
| <b>Net assets</b>                                     |      | 66,179    | 47,766    |
|                                                       |      | -----     | -----     |
| <b>Capital and reserves</b>                           |      |           |           |
| Called up share capital                               |      | 2         | 2         |
| Profit and loss account                               |      | 66,177    | 47,764    |
|                                                       |      | -----     | -----     |
| <b>Shareholders funds</b>                             |      | 66,179    | 47,766    |
|                                                       |      | -----     | -----     |

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

# **Harrison Rose Estate Agents Ltd**

## **Abridged Statement of Financial Position** *(continued)*

**30 June 2019**

These abridged financial statements were approved by the board of directors and authorised for issue on 2 January 2020 , and are signed on behalf of the board by:

\*\*\*\*\*

Mr P N Harrison Director

Company registration number: 07655708

# **Harrison Rose Estate Agents Ltd**

## **Notes to the Abridged Financial Statements**

### **Year Ended 30 June 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Angel House, Eastgate, Whittlesey, Peterborough, Cambs, PE7 1SE.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **3.1 Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

##### **3.2 Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### **3.3 Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **3.4 Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### **3.5 Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -        25% reducing balance

### **3.6 Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### **3.7 Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

### **3.8 Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 6 (2018: 5 ).

## 5. Tangible assets

|                                 | £            |
|---------------------------------|--------------|
| <b>Cost</b>                     |              |
| At 1 July 2018 and 30 June 2019 | 9,600        |
|                                 | -----        |
| <b>Depreciation</b>             |              |
| At 1 July 2018                  | 7,396        |
| Charge for the year             | 551          |
|                                 | -----        |
| <b>At 30 June 2019</b>          | <b>7,947</b> |
|                                 | -----        |
| <b>Carrying amount</b>          |              |
| At 30 June 2019                 | 1,653        |
|                                 | -----        |
| At 30 June 2018                 | 2,204        |
|                                 | -----        |

## 6. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

|               | <b>2019</b>     |                               |             |
|---------------|-----------------|-------------------------------|-------------|
|               | Balance         | Advances/<br>(credits) to the | Balance     |
|               | brought forward | directors                     | outstanding |
|               | £               | £                             | £           |
| Two Directors | ( 23,006)       | 19,534                        | ( 3,472)    |
|               | -----           | -----                         | -----       |
|               | <b>2018</b>     |                               |             |
|               | Balance         | Advances/<br>(credits) to the | Balance     |
|               | brought forward | directors                     | outstanding |
|               | £               | £                             | £           |
| Two Directors | ( 2,674)        | ( 20,332)                     | ( 23,006)   |
|               | -----           | -----                         | -----       |

## 7. Related party transactions

The director Mr P N Harrison is also a director of Harrison Day Limited. During the year Harrison Rose Estate Agents Limited supplied goods & services to Harrison Day Limited, amounting to £8,562 (2018 - £2,250). In addition, during the year Harrison Rose Estate Agents Limited purchased goods & services from Harrison Day Limited, amounting to £26,088 (2018 - £3,238). At the balance sheet date included in debtors is the balance due from Harrison Day Limited totalling £1,200 (2018 - £1,080). In addition, included in other creditors is the balance due to Harrison Day Limited totalling £10,000 (2018-£Nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.