

HARRISON ROSE ESTATE AGENTS LIMITED

**DIRECTORS' REPORT & ABBREVIATED FINANCIAL
STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2012**



Company No. 07655708 (England and Wales)

HARRISON ROSE ESTATE AGENTS LIMITED

Company Information

Directors	Mr P N Harrison Mr P Rose
Company Number	07655708 (England and Wales)
Registered Office	3 Angel House Eastgate, Whittlesey Peterborough Cambs PE7 1SE
Accountants	SR Howell & Co Chartered Certified Accountants 88 High Street Ramsey Huntingdon Cambs PE26 1BS

HARRISON ROSE ESTATE AGENTS LIMITED

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HARRISON ROSE ESTATE AGENTS LIMITED

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	4,636
Current assets		
Debtors		8,267
Cash at bank and in hand		33,135
		<u>41,402</u>
Creditors: amounts falling due within one year		<u>(44,619)</u>
Net current assets		(3,217)
Total assets less current liabilities		<u>1,419</u>
Provisions for liabilities and charges		
Deferred taxation		(927)
Net assets		<u><u>492</u></u>
Capital and reserves		
Issued share capital	3	2
Profit and loss account		490
Shareholders' funds		<u><u>492</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the period ended 30 June 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on

27th September 2012 and signed on its behalf



 Mr P N Harrison
 Director

The notes on pages 2 and 3 form part of these financial statements

HARRISON ROSE ESTATE AGENTS LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2012

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	25% reducing balance
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1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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Notes to the Financial Statements continued

2	Fixed assets	Tangible fixed assets £
	Cost	
	Additions	6,182
	Disposals	-
	At 30 06 12	<u>6,182</u>
	Depreciation	
	Disposals	-
	Charge for the period	1,546
	At 30 06 12	<u>1,546</u>
	Net book values	
	At 30 06 12	<u><u>4,636</u></u>
3	Called up share capital	2012 £
	Allotted, called up and fully paid Ordinary shares of £1 each	<u><u>2</u></u>
4	Related party transactions	
	Included in other creditors is the balance on the directors loan account totalling £22,640	