Registered Number 07654792

J K Pollock Limited

Abbreviated Accounts

30 June 2013

J K Pollock Limited **Registered Number 07654792**

Balance Sheet as at 30 June 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Intangible			15,200		17,100
Tangible			54,539		15,100
			69,739		32,200
Current assets					
Stocks		3,697		0	
Debtors		9,230		8,743	
Cash at bank and in hand		11,141		6,733	
Total current assets		24,068		15,476	
Creditors: amounts falling due within one year		(32,207)		(29,502)	
Net current assets (liabilities)			(8,139)		(14,026)
Total assets less current liabilities			61,600		18,174
Provisions for liabilities			(10,908)		(3,020)
Total net assets (liabilities)			50,692		15,154
Capital and reserves					

Called up share capital	4	2	2
Profit and loss account		50,690	15,152
Shareholders funds		50,692	15,154

a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2013

And signed on their behalf by:
Mr J K Pollock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10 years straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay lessor to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% reducing balance
Equipment	25% straight line

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 July 2012	19,000	18,875	37,875
Additions		53,098	53,098
At 30 June 2013	19,000	71,973	90,973
Depreciation			
At 01 July 2012	1,900	3,775	5,675
Charge for year	1,900	13,659	15,559
At 30 June 2013	3,800	17,434	21,234
Net Book Value			
At 30 June 2013	15,200	54,539	69,739
At 30 June 2012	17,100	15,100	32,200

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012

	£	£
Authorised share capital:		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2