

COMPANY REGISTRATION NUMBER 07654792

Registrar of Companies

**J K POLLOCK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2011 TO
30 JUNE 2012**



DAVID ALLEN
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J K POLLOCK LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2011 TO 30 JUNE 2012

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J K POLLOCK LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Note	£	30 Jun 12 £
FIXED ASSETS	2		
Intangible assets			17,100
Tangible assets			15,100
			<u>32,200</u>
CURRENT ASSETS			
Debtors		8,743	
Cash at bank and in hand		6,733	
		<u>15,476</u>	
CREDITORS: Amounts falling due within one year	3	<u>29,502</u>	
NET CURRENT LIABILITIES			<u>(14,026)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,174</u>
PROVISIONS FOR LIABILITIES			<u>3,020</u>
			<u>15,154</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		2
Profit and loss account			15,152
SHAREHOLDERS' FUNDS			<u>15,154</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29 November 2012, and are signed on their behalf by:

J K Pollock

MR J K POLLOCK
 Director

Company Registration Number: 07654792

The notes on pages 2 and 3 form part of these abbreviated accounts.

J K POLLOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2011 TO 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery - 20% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

J K POLLOCK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1 JUNE 2011 TO 30 JUNE 2012****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	19,000	18,875	37,875
At 30 June 2012	<u>19,000</u>	<u>18,875</u>	<u>37,875</u>
DEPRECIATION			
Charge for period	1,900	3,775	5,675
At 30 June 2012	<u>1,900</u>	<u>3,775</u>	<u>5,675</u>
NET BOOK VALUE			
At 30 June 2012	<u>17,100</u>	<u>15,100</u>	<u>32,200</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	30 Jun 12 £
Hire purchase agreements	<u>12,148</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

During the year two Ordinary shares were issued and fully paid at par