Registered Number 07654321

WEYMOUTH FENCING LTD

Abbreviated Accounts

30 June 2015

WEYMOUTH FENCING LTD **Registered Number 07654321**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	14,478	17,468
		14,478	17,468
Current assets			
Stocks		17,625	11,589
Debtors		35,522	14,286
Cash at bank and in hand		26,774	17,205
		79,921	43,080
Creditors: amounts falling due within one year		(74,680)	(60,439)
Net current assets (liabilities)		5,241	(17,359)
Total assets less current liabilities		19,719	109
Total net assets (liabilities)		19,719	109
Capital and reserves			
Called up share capital		1	1
Profit and loss account		19,718	108
Shareholders' funds		19,719	109

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2016

And signed on their behalf by:
George Harris, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Plant and machinery - 20% reducing balance basis
Motor vehicles - 20% reducing balance basis
Fixtures and Fittings - 20% reducing balance basis

Valuation information and policy
Stocks:
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	27,061
Additions	630
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	27,691
Depreciation	
At 1 July 2014	9,593
Charge for the year	3,620
On disposals	-
At 30 June 2015	13,213
Net book values	
At 30 June 2015	14,478

At 30 June 2014	17,468

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