Registered Number 07653321

Scotinvest Limited

Abbreviated Accounts

30 June 2013

Scotinvest Limited **Registered Number 07653321**

Balance Sheet as at 30 June 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			963,665		642,584
			963,665		642,584
Current assets					
Debtors		1,245		1,644	
Cash at bank and in hand		4,899		1,106	
Total current assets		6,144		2,750	
Creditors: amounts falling due within one year		(60,677)		(141,506)	
Net current assets (liabilities)			(54,533)		(138,756)
Total assets less current liabilities			909,132		503,828
Creditors: amounts falling due after more than one year	3		(626,153)		(451,620)
Total net assets (liabilities)			282,979		52,208
Capital and reserves					
Called up share capital	4		2		2

Profit and loss account	282,977	52,206
Shareholders funds	282,979	52,208

a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2014

And signed on their behalf by:
Mr Norman Younger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2012	642,584	642,584
Additions	321,081	321,081
At 30 June 2013	963,665	963,665
Net Book Value		
At 30 June 2013	963,665	963,665
At 30 June 2012	642,584	642,584

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2