Company Registration No. 07651237 (England and Wales)

# BAYSOFT CONSULTANTS LIMITED
# UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 31 MARCH 2023

# BAYSOFT CONSULTANTS LIMITED
# UNAUDITED ACCOUNTS
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# BAYSOFT CONSULTANTS LIMITED
# COMPANY INFORMATION
# FOR THE YEAR ENDED 31 MARCH 2023

| | |
|---|---|
| **Director** | Mr Ravi Kiran Bayyana |
| **Company Number** | 07651237 (England and Wales) |
| **Registered Office** | International House<br>24 Holborn Viaduct<br>London<br>EC1A 2BN<br>United Kingdom |
| **Accountants** | Virtue Accounting Limited<br>53 Warwick Street<br>Coventry<br>CV5 6ET |

# BAYSOFT CONSULTANTS LIMITED
# STATEMENT OF FINANCIAL POSITION
# AS AT 31 MARCH 2023

| | Notes | 2023<br>£ | 2022<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 668 | 346 |
| **Current assets** | | | |
| Inventories | | - | 18,236 |
| Cash at bank and in hand | | 104,903 | 63,426 |
| | | 104,903 | 81,662 |
| **Creditors: amounts falling due within one year** | | (13,878) | (20,846) |
| **Net current assets** | | 91,025 | 60,816 |
| **Total assets less current liabilities** | | 91,693 | 61,162 |
| **Provisions for liabilities** | | | |
| Deferred tax | | (126) | (65) |
| **Net assets** | | 91,567 | 61,097 |
| **Capital and reserves** | | | |
| Called up share capital | 5 | 10 | 10 |
| Profit and loss account | | 91,557 | 61,087 |
| **Shareholders' funds** | | 91,567 | 61,097 |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 April 2023 and were signed on its behalf by

Mr Ravi Kiran Bayyana
Director

Company Registration No. 07651237

## 1 Statutory information

BaySoft Consultants Limited is a private company, limited by shares, registered in England and Wales, registration number 07651237. The registered office is International House, 24 Holborn Viaduct, London, EC1A 2BN, United Kingdom.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### *Basis of preparation*

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### *Presentation currency*

The accounts are presented in £ sterling.

### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### *Tangible fixed assets and depreciation*

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|---|
| Computer equipment | 33% Straight Line |

### *Deferred taxation*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

## 4 Tangible fixed assets

| | Total |
|---|---|
| | £ |
| **Cost or valuation** | |
| At 1 April 2022 | 3,156 |
| Additions | 998 |
| At 31 March 2023 | 4,154 |
| **Depreciation** | |
| At 1 April 2022 | 2,810 |
| Charge for the year | 676 |
| At 31 March 2023 | 3,486 |
| **Net book value** | |
| At 31 March 2023 | 668 |
| At 31 March 2022 | 346 |

## 5 Share capital

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 10 Ordinary shares of £1 each | 10 | 10 |

## 6 Loans to directors

Movements on directors' loan accounts represent timing differences between amounts owed, and payments made, to directors in respect of expenses, remuneration and dividends. At the reporting date the amount owed by the company to Mr Bayyana was £6,312, a movement of £4,156 from the £2,156 owed by the company at the beginning of the period. No interest is charged on balances and no guarantees have been provided by either the company or the directors.

## 7 Average number of employees

During the year the average number of employees was 2 (2022: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.