Johnson Energy Solutions Limited

Annual Report and Unaudited Financial Statements

Year Ended 31 May 2017

JOHNSON ENERGY SOLUTIONS LIMITED

BALANCE SHEET

31 May 2017

Registration Number: 07650521

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	18,675	4,944
Current assets			
Debtors	5	56,277	92,700
Cash at bank and in hand		1,637	-
		57,914	92,700
Creditors: Amounts falling due within one year	6	(53,372)	(67,113)
Net current assets		4,542	25,587
Net assets		23,217	30,531
Capital and reserves			
Called up share capital		2	2
Profit and loss account		23,215	30,529
Total equity		23,217	30,531

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on
27 February 2018

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JOHNSON ENERGY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
33 Selby Close
Baxenden
Accrington
Lancashire
BB5 2TQ

These financial statements were authorised for issue by the director on 27 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets is stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis

Office equipment	15-25% reducing balance basis
Tools and equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. All share capital is called up, allotted and fully paid.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2016	18,936	-	18,936
Additions	386	14,990	15,376
At 31 May 2017	19,322	14,990	34,312
Depreciation			
At 1 June 2016	13,992	-	13,992
Charge for the year	1,300	345	1,645
At 31 May 2017	15,292	345	15,637
Carrying amount			
At 31 May 2017	4,030	14,645	18,675
At 31 May 2016	4,944	-	4,944

5 Debtors

	2017 £	2016 £
Trade debtors	12,600	18,226
Other debtors	43,677	74,474
	56,277	92,700

6 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	7	-	568
Taxation and social security		5,301	18,538
Accruals and deferred income		5,654	4,700
Other creditors		42,417	43,307
		53,372	67,113

7 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	-	568

8 Transition to FRS 102

This is the first accounting period the company has prepared financial statements in accordance with FRS 102. There are no adjustments arising on transition from previous UK GAAP to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.