

JOHNSON ENERGY SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2012****Company Registration Number: 07650521**

	Note	31 May 2012 £
Fixed assets		
Tangible fixed assets		<u>13,469</u>
Current assets		
Debtors		24,445
Cash at bank and in hand		<u>1,730</u>
		26,175
Creditors: Amounts falling due within one year		<u>(22,722)</u>
Net current assets		<u>3,453</u>
Net assets		<u>16,922</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		<u>16,920</u>
Shareholders' funds		<u>16,922</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

Approved by the director on 11 February 2013

Mr Ian Johnson
Director



WEDNESDAY



A35 *A224D5WA* 13/02/2013 #284
COMPANIES HOUSE

JOHNSON ENERGY SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 27 MAY 2011 TO 31 MAY 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	15%-25% reducing balance basis
Tools and equipment	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	17,712	17,712
At 31 May 2012	17,712	17,712
Depreciation		
Charge for the period	4,243	4,243
At 31 May 2012	4,243	4,243
Net book value		
At 31 May 2012	13,469	13,469

3 Share capital

Allotted, called up and fully paid shares

	31 May 2012	
	No.	£
Ordinary shares of £1 each	2	2

New shares allotted

During the period 2 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £2