

COMPANY REGISTRATION NUMBER 07648421

TRIPLE NET (HOLDINGS) LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2011

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TRIPLE NET (HOLDINGS) LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 26 MAY 2011 TO 31 DECEMBER 2011

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TRIPLE NET (HOLDINGS) LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 26 MAY 2011 TO 31 DECEMBER 2011

The directors present their report and the unaudited financial statements of the company for the period from 26 May 2011 to 31 December 2011

PRINCIPAL ACTIVITIES

The company was incorporated on 26 May 2011 and has operated during the period as a holding company

DIRECTORS

The directors who served the company during the period were as follows

DI Roberts

CA Quayle

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
25 Gosfield Street
London
W1W 6HQ

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'MR G JONES', written over a horizontal line.

MR G JONES
Company Secretary

Approved by the directors on 18 September 2012

TRIPLE NET (HOLDINGS) LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD FROM 26 MAY 2011 TO 31 DECEMBER 2011

	Period from 26 May 11 to 31 Dec 11
Note	£
TURNOVER	—
Administrative expenses	100
	—
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(100)
Tax on loss on ordinary activities	—
	—
LOSS FOR THE FINANCIAL PERIOD	(100)

The notes on pages 4 to 5 form part of these financial statements.

TRIPLE NET (HOLDINGS) LIMITED

BALANCE SHEET

31 DECEMBER 2011

	Note	31 Dec 11 £
FIXED ASSETS		
Investments	3	304
CREDITORS: Amounts falling due within one year	4	<u>304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>—</u>
CAPITAL		
Called-up equity share capital	5	100
Profit and loss account		<u>(100)</u>
SHAREHOLDER'S FUNDS		<u>—</u>

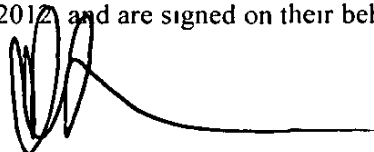
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 18 September 2012 and are signed on their behalf by



DI ROBERTS
Director

Company Registration Number 07648421

The notes on pages 4 to 5 form part of these financial statements.

TRIPLE NET (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 26 MAY 2011 TO 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

These financial statements have been prepared on a going concern basis.

2. OPERATING LOSS

Operating loss is stated after crediting

	Period from
	26 May 11 to
	31 Dec 11
	£
Directors' remuneration	-

TRIPLE NET (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 26 MAY 2011 TO 31 DECEMBER 2011

3. INVESTMENTS

	Total £
COST	
Additions	<u>304</u>
At 31 December 2011	<u>304</u>
NET BOOK VALUE	
At 31 December 2011	<u>304</u>

The company owns 100% of the issued share capital of the companies listed below,

	Capital and reserves 2011 £	Profit and Loss 2011 £
Triple Net Limited	100	–
Triple Net Management Limited	100	–
Triple Net Properties Limited	100	–
Estama Limited	2	–
Estama (UK) Limited	2	593

With the exception of Estama (UK) Limited which is a trading company all of the above are dormant companies

4. CREDITORS: Amounts falling due within one year

	31 Dec 11 £
Amounts owed to group undertakings	<u>304</u>

5. SHARE CAPITAL

Authorised share capital:

	31 Dec 11 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Ultimate controlling party

In the opinion of the directors the ultimate controlling party is Mr G Jones by virtue of the fact that he holds 100% of the share capital of the company