

Registration number: 7648256

Redwell Estates Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2016

Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

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Redwell Estates Limited
Company Information

Directors	Mr P Stappleton
Company secretary	Gold Accountants Limited
Registered office	24 Southfield Polegate East Sussex BN26 5LX
Accountants	Gold Accountants Limited 24 Southfield Polegate East Sussex BN26 5LX

Redwell Estates Limited
Director's Report for the Year Ended 31 May 2016

The director presents his report and the unaudited financial statements for the year ended 31 May 2016.

Directors of the company

The director who held office during the year was as follows:

Mr P Stappleton

Small company provisions statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20 February 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Paul Stappleton', written over a dotted line.

Mr P Stappleton
Director

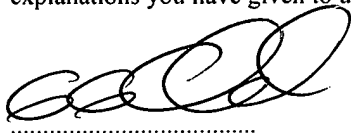
**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Redwell Estates Limited
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Redwell Estates Limited for the year ended 31 May 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Redwell Estates Limited, as a body, in accordance with the terms of our engagement letter dated 26 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of Redwell Estates Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Redwell Estates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Redwell Estates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Redwell Estates Limited. You consider that Redwell Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Redwell Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX
20 February 2017

Redwell Estates Limited
Profit and Loss Account for the Year Ended 31 May 2016

	Note	2016 £	2015 £
Turnover		313,333	257,801
Cost of sales		<u>(27,805)</u>	<u>(30,086)</u>
Gross profit		285,528	227,715
Administrative expenses		<u>(228,061)</u>	<u>(179,588)</u>
Operating profit		<u>57,467</u>	<u>48,127</u>
Profit on ordinary activities before taxation		57,467	48,127
Tax on profit on ordinary activities	2	<u>(12,512)</u>	<u>(10,433)</u>
Profit for the financial year	10	<u><u>44,955</u></u>	<u><u>37,694</u></u>

Turnover and operating profit derive wholly from continuing operations.

The notes on pages 6 to 10 form an integral part of these financial statements.

Redwell Estates Limited
(Registration number: 7648256)
Balance Sheet as at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	34,609	11,024
Current assets			
Debtors	4	124,557	106,793
Cash at bank and in hand		<u>19,322</u>	<u>8,246</u>
		143,879	115,039
Creditors: Amounts falling due within one year	5	<u>(124,958)</u>	<u>(115,928)</u>
Net current assets/(liabilities)		<u>18,921</u>	<u>(889)</u>
Total assets less current liabilities		53,530	10,135
Creditors: Amounts falling due after more than one year	6	<u>(23,441)</u>	<u>-</u>
Net assets		<u><u>30,089</u></u>	<u><u>10,135</u></u>
Capital and reserves			
Called up share capital	8	10	10
Profit and loss account	10	<u>30,079</u>	<u>10,125</u>
Shareholders' funds		<u><u>30,089</u></u>	<u><u>10,135</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2015).

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 20 February 2017



Mr P Stappleton
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

Redwell Estates Limited

Notes to the Financial Statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Redwell Estates Limited
Notes to the Financial Statements

2 Taxation

Tax on profit on ordinary activities

	2016	2015
	£	£
Current tax		
Corporation tax charge	<u>12,512</u>	<u>10,433</u>

Factors that may affect future tax charges

The gain on the sale of will be eligible for rollover relief if test. The estimated tax that would become payable if the conditions are not met amounts to £Nil (2015 - £Nil).

3 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Office equipment	Total
	£	£	£	£
Cost				
At 1 June 2015	10,102	21,587	-	31,689
Additions	-	28,551	727	29,278
Disposals	<u>-</u>	<u>(1,689)</u>	<u>-</u>	<u>(1,689)</u>
At 31 May 2016	<u>10,102</u>	<u>48,449</u>	<u>727</u>	<u>59,278</u>
Depreciation				
At 1 June 2015	6,436	14,229	-	20,665
Charge for the year	<u>920</u>	<u>3,029</u>	<u>55</u>	<u>4,004</u>
At 31 May 2016	<u>7,356</u>	<u>17,258</u>	<u>55</u>	<u>24,669</u>
Net book value				
At 31 May 2016	<u>2,746</u>	<u>31,191</u>	<u>672</u>	<u>34,609</u>
At 31 May 2015	<u>3,666</u>	<u>7,358</u>	<u>-</u>	<u>11,024</u>

4 Debtors

	2016	2015
	£	£
Trade debtors	111,671	69,479
Other debtors	6,420	4,852
Directors current accounts	<u>6,466</u>	<u>32,462</u>
	<u>124,557</u>	<u>106,793</u>

Redwell Estates Limited
Notes to the Financial Statements

5 Creditors: Amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	17,710	23,489
Trade creditors	6,904	15,670
Other loans	1,044	(4,124)
Obligations under finance lease and hire purchase contracts	11,317	-
Corporation tax	23,417	16,676
Other taxes and social security	9,835	22,772
Other creditors	33,731	23,445
Accruals and deferred income	21,000	18,000
	<u>124,958</u>	<u>115,928</u>

6 Creditors: Amounts falling due after more than one year

	2016
	£
Bank loans and overdrafts	6,071
Obligations under finance lease and hire purchase contracts	<u>17,370</u>
	<u>23,441</u>

Redwell Estates Limited
Notes to the Financial Statements

7 Obligations under leases and hire purchase contracts

Amounts repayable under finance leases and hire purchase contracts:

	2016
	£
Within one year	<u>11,317</u>

8 Share capital

Allotted, called up and fully paid shares

	2016	£	2015	£
	No.		No.	
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

9 Dividends

	2016	2015
	£	£
Dividends paid		
Current year interim dividend paid	<u>25,000</u>	<u>32,000</u>

10 Reserves

	Profit and loss account	Total
	£	£
At 1 June 2015	10,124	10,124
Profit for the year	44,955	44,955
Dividends	<u>(25,000)</u>	<u>(25,000)</u>
At 31 May 2016	<u>30,079</u>	<u>30,079</u>

11 Analysis of net debt

	At 1 June 2015	Cash flow	At 31 May 2016
	£	£	£
Cash at bank and in hand	8,246	11,076	19,322
Debt due within one year	(23,489)	(5,538)	(29,027)
Debt due after more than one year	-	(23,441)	(23,441)
Finance leases and hire purchase contracts	-	(28,687)	(28,687)
Net debt	<u>(15,243)</u>	<u>(46,590)</u>	<u>(61,833)</u>

Redwell Estates Limited
Notes to the Financial Statements

12 Control

The director is the controlling party by virtue of his controlling shareholding in the company. The ultimate controlling party is the same as the controlling party.