

REGISTERED NUMBER: 07647321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
SPORTS MENTORING LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SPORTS MENTORING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

P Williams
Mrs C Williams

REGISTERED OFFICE:

61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER:

07647321 (England and Wales)

ACCOUNTANTS:

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

SPORTS MENTORING LIMITED (REGISTERED NUMBER: 07647321)

**BALANCE SHEET
31 MARCH 2017**

31.3.16				31.3.17
£	£		Notes	£
		FIXED ASSETS		
10,743		Tangible assets	4	12,021
		CURRENT ASSETS		
	15,042	Debtors	5	23,581
	<u>15,774</u>	Cash at bank		<u>36,534</u>
	30,816			60,115
		CREDITORS		
	<u>24,710</u>	Amounts falling due within one year	6	<u>43,429</u>
<u>6,106</u>		NET CURRENT ASSETS		<u>16,686</u>
16,849		TOTAL ASSETS LESS CURRENT LIABILITIES		28,707
		CREDITORS		
(100)		Amounts falling due after more than one year	7	(5,994)
<u>-</u>		PROVISIONS FOR LIABILITIES		<u>(2,425)</u>
<u>16,749</u>		NET ASSETS		<u>20,288</u>
		CAPITAL AND RESERVES		
100		Called up share capital		100
<u>16,649</u>		Retained earnings		<u>20,188</u>
<u>16,749</u>		SHAREHOLDERS' FUNDS		<u>20,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SPORTS MENTORING LIMITED (REGISTERED NUMBER: 07647321)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2017 and were signed on its behalf by:

P Williams - Director

Mrs C Williams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Sports Mentoring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and equipment £	Motor vehicles £	Computer equipment £
COST				
At 1 April 2016	25,712	17,677	5,295	2,740
Additions	11,390	1,395	9,995	-
Disposals	(14,713)	(8,318)	(5,295)	(1,100)
At 31 March 2017	<u>22,389</u>	<u>10,754</u>	<u>9,995</u>	<u>1,640</u>
DEPRECIATION				
At 1 April 2016	14,969	10,813	2,317	1,839
Charge for year	4,049	1,410	2,499	140
Eliminated on disposal	(8,650)	(5,574)	(2,317)	(759)
At 31 March 2017	<u>10,368</u>	<u>6,649</u>	<u>2,499</u>	<u>1,220</u>
NET BOOK VALUE				
At 31 March 2017	<u>12,021</u>	<u>4,105</u>	<u>7,496</u>	<u>420</u>
At 31 March 2016	<u>10,743</u>	<u>6,864</u>	<u>2,978</u>	<u>901</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016	5,295
Additions	9,995
Disposals	(5,295)
At 31 March 2017	<u>9,995</u>
DEPRECIATION	
At 1 April 2016	2,317
Charge for year	2,499
Eliminated on disposal	(2,317)
At 31 March 2017	<u>2,499</u>
NET BOOK VALUE	
At 31 March 2017	<u>7,496</u>
At 31 March 2016	<u>2,978</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	<u>23,581</u>	<u>15,042</u>

SPORTS MENTORING LIMITED (REGISTERED NUMBER: 07647321)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	1,191	598
Tax	6,546	7,341
Social security and other taxes	444	525
VAT	1,862	-
Directors' current accounts	32,378	15,261
Accrued expenses	1,008	985
	<u>43,429</u>	<u>24,710</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>5,994</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

The company is jointly controlled by the directors and they each hold fifty percent of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.