

Registered Number 07645521

MANUSOLVE LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	126,282	71,715
		<u>126,282</u>	<u>71,715</u>
Current assets			
Stocks		37,993	22,995
Debtors	3	176,405	108,379
Cash at bank and in hand		30,230	-
		<u>244,628</u>	<u>131,374</u>
Creditors: amounts falling due within one year		<u>(173,870)</u>	<u>(107,310)</u>
Net current assets (liabilities)		<u>70,758</u>	<u>24,064</u>
Total assets less current liabilities		<u>197,040</u>	<u>95,779</u>
Creditors: amounts falling due after more than one year		<u>(57,621)</u>	<u>-</u>
Total net assets (liabilities)		<u>139,419</u>	<u>95,779</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		139,418	95,778
Shareholders' funds		<u>139,419</u>	<u>95,779</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

W Ratcliffe, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery 10% straight line

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	96,921
Additions	64,269
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>161,190</u>
Depreciation	
At 1 June 2015	25,206
Charge for the year	9,702
On disposals	-
At 31 May 2016	<u>34,908</u>
Net book values	
At 31 May 2016	<u><u>126,282</u></u>

At 31 May 2015

71,715

3 **Debtors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	176,405	108,379

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.