REGISTERED NUMBER: 07644621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st May 2018

for

Paul Szypryt Nottingham Orthopaedic Limited

Paul Szypryt Nottingham Orthopaedic Limited (Registered number: 07644621)

Contents of the Financial Statements for the Year Ended 31st May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Paul Szypryt Nottingham Orthopaedic Limited

Company Information for the Year Ended 31st May 2018

DIRECTORS:	Mr E P Szypryt Mrs L H Szypryt
REGISTERED OFFICE:	Cliffe Hill House 22 - 26 Nottingham Road Stapleford Nottingham Nottinghamshire NG9 8AA
REGISTERED NUMBER:	07644621 (England and Wales)
ACCOUNTANTS:	Haines Watts Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA

Paul Szypryt Nottingham Orthopaedic Limited (Registered number: 07644621)

Balance Sheet
31st May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		14,284		18,265
Investments	5		248,209		239,762
			262,493		258,027
CURRENT ASSETS					
Debtors	6	52,062		49,157	
Cash at bank		62,334		39,557	
		114,396		88,714	
CREDITORS					
Amounts falling due within one year	7	46,318		44,135	
NET CURRENT ASSETS			68,078		44,579
TOTAL ASSETS LESS CURRENT LIABILITIES			330,571		302,606
PROVISIONS FOR LIABILITIES			2,714		3,653
NET ASSETS			327,857		298,953
CAPITAL AND RESERVES					
Called up share capital			100		100
Non-Distributable Reserve	8		27,564		20,722
Retained earnings			300,193		278,131
SHAREHOLDERS' FUNDS			327,857		298,953

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st October 2018 and were signed on its behalf by:

Mr E P Szypryt - Director

Mrs L H Szypryt - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Paul Szypryt Nottingham Orthopaedic Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis and remain subject to the continued support of the directors.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments
Investments in shares and investment bonds are included at fair value.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st June 2017	45,212
Additions	780
At 31st May 2018	45,992
DEPRECIATION	
At 1st June 2017	26,947
Charge for year	4,761
At 31st May 2018	31,708
NET BOOK VALUE	
At 31st May 2018	14,284
At 31st May 2017	18,265

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.5.18	31.5.17
	£	£
Prudential Investment	239,762	130,142
Prudential Investment - Addition	-	100,000
Investment fair value uplift	8,447	9,620
	248,209	239,762

Historical cost of investment £219,040 (2017 £219,040)

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade debtors	46,313	45,013
Other debtors	5,749	4,144
	52,062	49,157

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Taxation and social security	8,921	8,289
Other creditors	37,397	35,846
	46,318	44,135

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8. **RESERVES**

	Non-Distributable Reserve
	£
At 1st June 2017	20,722
Investment fair value uplift	8,447
Deferred taxation on fixed asset investment uplift	(1,605)
At 31st May 2018	27,564

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.