REGISTERED NUMBER: 07644513 (England and Wales)

Brennan Communications Limited

Unaudited Financial Statements for the Year Ended 30 June 2017

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

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for the Year Ended 30 June 2017

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Brennan Communications Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	M P Brennan
REGISTERED OFFICE:	5 London Road Rainham Gillingham Kent ME8 7RG
BUSINESS ADDRESS:	20 Cinnabar Drive Sittingbourne Kent ME10 5LA
REGISTERED NUMBER:	07644513 (England and Wales)
ACCOUNTANTS:	Aggarwal & Co Limited Chartered Accountants 5 London Road Rainham Gillingham Kent ME8 7RG

Statement of Financial Position
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		60,560		78,524
CURRENT ASSETS					
Debtors	5	159,270		178,940	
Cash at bank		3		3	
		159,273		178,943	
CREDITORS					
Amounts falling due within one year	6	165,596		213,364	
NET CURRENT LIABILITIES			(6,323)		(34,421)
TOTAL ASSETS LESS CURRENT LIABILITIES			54,237		44,103
CREDITORS					
Amounts falling due after more than one year	7		(713)		(21,002)
PROVISIONS FOR LIABILITIES	10		(7,417)		(10,395)
NET ASSETS			46,107		12,706
CAPITAL AND RESERVES					
Called up share capital			102		100
Retained earnings			46,005		12,606
SHAREHOLDERS' FUNDS			46,107		12,706

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 January 2018 and were signed by:

M P Brennan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Brennan Communications Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition
Turnover represents invoiced sale of services, excluding value added tax. Turnover is recognised as income when the company becomes entitled to it, usually on the rendering of a sales invoice.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments
The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties. Basic financial instruments are recognised at amortised cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2016 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	132,576
DEPRECIATION	
At 1 July 2016	54,052
Charge for year	17,964
At 30 June 2017	72,016
NET BOOK VALUE	
At 30 June 2017	60,560
At 30 June 2016	78,524

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc
	£
COST	
At 1 July 2016 and 30 June 2017	65,059
DEPRECIATION	
At 1 July 2016	30,841
Charge for year	7,933
At 30 June 2017	38,774
NET BOOK VALUE	
At 30 June 2017	26,285
At 30 June 2016	34,218

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	57,713	39,363
Other debtors	101,557	139,577
	159,270	178,940

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	13,002	24,095
Hire purchase contracts and finance leases (see note 8)	20,288	13,790
Trade creditors	30,891	41,714
Taxation and social security	90,944	129,792
Other creditors	10,471	3,973
	165,596	213,364

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts and finance leases (see note 8)	713	21,002

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	2017	2016	2017	2016
	£	£	£	£
Net obligations repayable:				
Within one year	12,385	7,102	7,903	6,688
Between one and five years	-	12,385	713	8,617
	12,385	19,487	8,616	15,305

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	3,149	958
Between one and five years	12,595	-
In more than five years	1,837	-
	17,581	958

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts and finance leases	21,001	34,792

The financial commitments are secured against the assets concerned.

The bank overdraft facility is guaranteed against the assets of the company, not including the assets secured under hire purchase and finance lease, to an amount not exceeding £25,000.

10. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	7,417	10,395

	Deferred tax
	£
Balance at 1 July 2016	10,395
Movement in the year	(2,978)
Balance at 30 June 2017	7,417

11. FIRST YEAR ADOPTION

It is the first year that the company has presented its financial statements under Financial Reporting Standard 102. The last financial statements prepared under previous UK GAAP were for the year ended 30 June 2016 and the date of transition to FRS 102 was therefore 1 July 2015.

As a consequence of adopting FRS 102, none of the accounting policies have changed to comply with those standards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.