

Registered number
07643921

MSS Property Services Ltd
Report and Unaudited Accounts
31 May 2016

THOMAS DAVID

Chartered Accountants

MSS Property Services Ltd
Report and accounts
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MSS Property Services Ltd
Company Information

Director

M Smith Esq

Accountants

Thomas David
6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

Registered office

35 The Granary
Stanstead Abbots
Ware
Herts
SG12 8XH

Registered number

07643921

MSS Property Services Ltd**Registered number:****07643921****Director's Report**

The director presents his report and accounts for the year ended 31 May 2016.

Principal activities

The principal activity during the year to continued to be that of property renovation and development.

Directors

The following persons served as directors during the year:

M Smith Esq

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 February 2017 and signed on its behalf.

M Smith Esq

Director

MSS Property Services Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of MSS Property Services Ltd for the year ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MSS Property Services Ltd for the year ended 31 May 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of MSS Property Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of MSS Property Services Ltd and state those matters that we have agreed to state to the Board of Directors of MSS Property Services Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MSS Property Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MSS Property Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MSS Property Services Ltd. You consider that MSS Property Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MSS Property Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thomas David
Chartered Accountants
6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

23 February 2017

MSS Property Services Ltd
Profit and Loss Account
for the year ended 31 May 2016

	Notes	2016 £	2015 £
Turnover		430,496	582,066
Cost of sales		(392,634)	(443,937)
Gross profit		<u>37,862</u>	<u>138,129</u>
Administrative expenses		(38,448)	(24,633)
Other operating income		23,530	9,000
Operating profit	2	<u>22,944</u>	<u>122,496</u>
Interest payable	3	-	(396)
Profit on ordinary activities before taxation		<u>22,944</u>	<u>122,100</u>
Tax on profit on ordinary activities	4	(4,729)	(24,231)
Profit for the financial year		<u>18,215</u>	<u>97,869</u>

MSS Property Services Ltd**Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	5	400	1,100
Current assets			
Stocks		471,006	759,710
Cash at bank and in hand		201,656	1,181
		<u>672,662</u>	<u>760,891</u>
Creditors: amounts falling due within one year	6	(105,679)	(25,181)
Net current assets		<u>566,983</u>	<u>735,710</u>
Total assets less current liabilities		<u>567,383</u>	<u>736,810</u>
Creditors: amounts falling due after more than one year	7	(384,097)	(561,739)
Net assets		<u>183,286</u>	<u>175,071</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	183,186	174,971
Shareholder's funds		<u>183,286</u>	<u>175,071</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Smith Esq

Director

At 31 May 2016				3,496
Depreciation				
At 1 June 2015				2,396
Charge for the year				700
At 31 May 2016				3,096
Net book value				
At 31 May 2016				400
At 31 May 2015				1,100
6 Creditors: amounts falling due within one year		2016	2015	
		£	£	
Trade creditors		950	950	
Corporation tax		4,729	24,231	
Other creditors		100,000	-	
		<u>105,679</u>	<u>25,181</u>	
7 Creditors: amounts falling due after one year		2016	2015	
		£	£	
Other creditors		<u>384,097</u>	<u>561,739</u>	
8 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	100	<u>100</u>	
9 Profit and loss account		2016		
		£		
At 1 June 2015		174,971		
Profit for the year		18,215		
Dividends		(10,000)		
At 31 May 2016		<u>183,186</u>		
10 Dividends		2016	2015	

	£	£
Dividends for which the company became liable during the year:		
Dividends paid	10,000	38,000

11 Related party transactions

2016
£

2015
£

Mr M Smith

Director

During the periods, the director, Mr M Smith, advanced money to the company. There is no set repayment date and no interest is charged (note 7).

Amount due from the director to the company	484,097	561,739
Dividends paid to Mr Smith	10,000	38,000

12 Ultimate controlling party

During the year ending 31 May 2016, M Smith, director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.