REGISTERED NUMBER: 07642421 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

P B BLANKS LIMITED

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FOR THE YEAR ENDED 31 MAY 2017

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P B BLANKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR:	P B Blanks
SECRETARY:	First Instance Secretariat Limited
REGISTERED OFFICE:	Sovereign House 22 Shelley Road WORTHING West Sussex BN11 1TU
REGISTERED NUMBER:	07642421 (England and Wales)
ACCOUNTANTS:	Monetaire Sovereign House 22 Shelley Road WORTHING West Sussex BN11 1TU

P B BLANKS LIMITED (REGISTERED NUMBER: 07642421)

ABRIDGED BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		4,000		5,000
Tangible assets	5		1,078		1,437
			5,078		6,437
CURRENT ASSETS					
Debtors		10,343		15,286	
Cash at bank		1,273		746	
		11,616		16,032	
CREDITORS					
Amounts falling due within one year		8,181		9,576	
NET CURRENT ASSETS			3,435		6,456
TOTAL ASSETS LESS CURRENT LIABILITIES			8,513		12,893
CREDITORS					
Amounts falling due after more than one year			(8,234)		(12,803)
PROVISIONS FOR LIABILITIES			(205)		-
NET ASSETS			74		90
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			73		89
SHAREHOLDERS' FUNDS			74		90

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

P B Blanks - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

P B Blanks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2016 and 31 May 2017	10,000
AMORTISATION	
At 1 June 2016	5,000
Amortisation for year	1,000
At 31 May 2017	6,000
NET BOOK VALUE	
At 31 May 2017	4,000
At 31 May 2016	5,000

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2016 and 31 May 2017	4,859
DEPRECIATION	
At 1 June 2016	3,422
Charge for year	359
At 31 May 2017	3,781
NET BOOK VALUE	
At 31 May 2017	1,078
At 31 May 2016	1,437

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017 £	2016 £
P B Blanks		
Balance outstanding at start of year	11,241	11,792
Amounts advanced	16,827	11,241
Amounts repaid	(20,678)	(11,792)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	7,390	11,241

During the year dividends totalling £8,150 (2016 - £3,400), were paid to P B Blanks.

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF P B BLANKS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2017 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

29 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.