

Company Registration number 07638310

DK MERCHANT LTD

Abbreviated Accounts

For the year ended 31 May 2013

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DK MERCHANT LTD

Financial statements for the year ended 31 May 2013

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DK MERCHANT LTD

Abbreviated balance sheet as at 31 May 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	3,017	3,263
Current assets			
Debtors		2,000	2,000
Cash at bank and in hand		927	838
		<u>2,927</u>	<u>2,838</u>
Creditors amounts falling due within one year		<u>(6,321)</u>	<u>(5,694)</u>
Net current liabilities		<u>(3,394)</u>	<u>(2,856)</u>
Current liabilities less total assets		<u>(377)</u>	<u>407</u>
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		(477)	307
		<u>100</u>	<u>307</u>
Shareholders' funds		<u>(377)</u>	<u>407</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 26/02/2014 and signed on its behalf



Mr Muhit Datta - Director

Company Registration No 07638310

The notes on pages 2 to 3 form part of these financial statements

DK MERCHANT LTD

Notes to the abbreviated accounts for the year ended 31 May 2013

1 Accounting policies

a) *Going concern*

The company is supported by loan from the director and the director will continue to support the company by not withdrawing the in near future. On the basis, the director consider it appropriate to prepare the financial statements on the going concern basis.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents gross sales of services.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	on RBM
Plant and machinery	25%	on RBM

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost.	
At 1 June 2012	3,640
Additions	750
At 31 May 2013	<u>4,390</u>
Depreciation	
At 1 June 2012	377
Provision for the year	996
At 31 May 2013	<u>1,373</u>
Net book value	
At 31 May 2013	<u>3,017</u>
At 31 May 2012	<u>3,263</u>

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid Equity shares.		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Controlling party

The company was controlled by Mr. Muhit Datta the director by virtue of his 100% share holding.

DK MERCHANT LTD

Notes to the abbreviated accounts for the year ended 31 May 2013 (continued)

5 Related parties

At the balance sheet date, the director Mr Muhit Datta was owed £6,321 (2012 £5,694) by the company. This is interest free loan to the company.