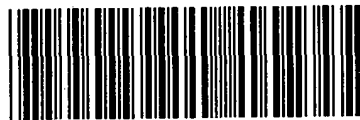


**Registration number 07636310**

**P D W Ice Cream Limited**  
**Director's report and financial statements**  
**for the year ended 31 May 2015**

FRIDAY



\*A4BSWQ41\*

A22

17/07/2015

#55

COMPANIES HOUSE

## **P D W Ice Cream Limited**

### **Company information**

|                         |                                                                                              |
|-------------------------|----------------------------------------------------------------------------------------------|
| <b>Director</b>         | <b>P D Williams</b>                                                                          |
| <b>Company number</b>   | <b>07636310</b>                                                                              |
| <b>Accountants</b>      | <b>Geraint Dafis and Co<br/>Bronwen House<br/>Park Avenue<br/>Aberystwyth<br/>Ceredigion</b> |
| <b>Business address</b> | <b>Chimleys<br/>Rhydygwin Lane<br/>Llanfarian<br/>Aberystwyth, Ceredigion<br/>SY23 4DD</b>   |

# **P D W Ice Cream Limited**

## **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Director's report                 | <b>1</b>     |
| Accountants' report               | <b>2</b>     |
| Profit and loss account           | <b>3</b>     |
| Balance sheet                     | <b>4 - 5</b> |
| Notes to the financial statements | <b>6 - 9</b> |

**P D W Ice Cream Limited**

**Director's report  
for the year ended 31 May 2015**

The director presents her report and the financial statements for the year ended 31 May 2015.

**Principal activity**

The principal activity of the company is ice cream sales.

**Director**

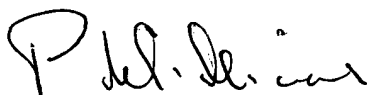
The director who served during the year is as stated below:

P D Williams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on <sup>8/7/15</sup> and signed on its behalf by  
^

**P D Williams  
Director**



**P D W Ice Cream Limited**

**Accountants' report on the unaudited financial statements to the director of  
P D W Ice Cream Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Geraint Dafis and Co  
Accountants  
Bronwen House  
Park Avenue  
Aberystwyth  
Ceredigion**

**Date: 30 June 2015**

**P D W Ice Cream Limited**

**Profit and loss account  
for the year ended 31 May 2015**

|                                                      |              | <b>2015</b> | <b>2014</b> |
|------------------------------------------------------|--------------|-------------|-------------|
|                                                      | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                      | <b>2</b>     | 48,107      | 75,201      |
| Cost of sales                                        |              | (13,440)    | (18,167)    |
| <b>Gross profit</b>                                  |              | 34,667      | 57,034      |
| Administrative expenses                              |              | (18,835)    | (19,802)    |
| <b>Operating profit</b>                              | <b>3</b>     | 15,832      | 37,232      |
| Other interest receivable and similar income         |              | 32          | 26          |
| <b>Profit on ordinary activities before taxation</b> |              | 15,864      | 37,258      |
| Tax on profit on ordinary activities                 | <b>5</b>     | (3,173)     | (7,457)     |
| <b>Profit for the year</b>                           |              | 12,691      | 29,801      |
| Retained profit brought forward                      |              | 20,583      | 15,782      |
| Reserve Movements                                    |              | (33,274)    | (25,000)    |
| <b>Retained profit carried forward</b>               |              | -           | 20,583      |

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**P D W Ice Cream Limited**

**Balance sheet  
as at 31 May 2015**

|                                                       |       | 2015            |            | 2014            |               |
|-------------------------------------------------------|-------|-----------------|------------|-----------------|---------------|
|                                                       | Notes | £               | £          | £               | £             |
| <b>Fixed assets</b>                                   |       |                 |            |                 |               |
| Tangible assets                                       | 7     |                 | -          |                 | 617           |
| <b>Current assets</b>                                 |       |                 |            |                 |               |
| Stocks                                                |       |                 | -          | 200             |               |
| Debtors                                               | 8     | 1,109           |            | 143             |               |
| Cash at bank and in hand                              |       | 47,821          |            | 60,109          |               |
|                                                       |       | <u>48,930</u>   |            | <u>60,452</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(48,830)</u> |            | <u>(40,263)</u> |               |
| <b>Net current assets</b>                             |       |                 | 100        |                 | 20,189        |
| <b>Total assets less current liabilities</b>          |       |                 | 100        |                 | 20,806        |
| <b>Provisions for liabilities</b>                     |       |                 | -          |                 | (123)         |
| <b>Net assets</b>                                     |       |                 | <u>100</u> |                 | <u>20,683</u> |
| <b>Capital and reserves</b>                           |       |                 |            |                 |               |
| Called up share capital                               | 11    |                 | 100        |                 | 100           |
| Profit and loss account                               |       |                 | -          |                 | 20,583        |
| <b>Shareholders' funds</b>                            |       |                 | <u>100</u> |                 | <u>20,683</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

**P D W Ice Cream Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2015**

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on <sup>8/7/15</sup><sub>11</sub> and are signed on her behalf by:

**P D Williams**  
**Director**



**Registration number 07636310**

**The notes on pages 6 to 9 form an integral part of these financial statements.**

## **P D W Ice Cream Limited**

### **Notes to the financial statements for the year ended 31 May 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     20% straight line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**P D W Ice Cream Limited**

**Notes to the financial statements  
for the year ended 31 May 2015**

..... continued

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

|                                                            | <b>2015</b> | <b>2014</b> |
|------------------------------------------------------------|-------------|-------------|
|                                                            | <b>£</b>    | <b>£</b>    |
| Operating profit is stated after charging:                 |             |             |
| Depreciation and other amounts written off tangible assets | -           | 200         |
| Loss on disposal of tangible fixed assets                  | 617         | -           |
|                                                            | <u>617</u>  | <u>-</u>    |

**4. Director's remuneration**

|                                 | <b>2015</b>  | <b>2014</b>  |
|---------------------------------|--------------|--------------|
|                                 | <b>£</b>     | <b>£</b>     |
| Remuneration and other benefits | 6,280        | 6,280        |
|                                 | <u>6,280</u> | <u>6,280</u> |

**5. Tax on profit on ordinary activities**

| <b>Analysis of charge in period</b>          | <b>2015</b>  | <b>2014</b>  |
|----------------------------------------------|--------------|--------------|
|                                              | <b>£</b>     | <b>£</b>     |
| <b>Current tax</b>                           |              |              |
| UK corporation tax                           | 3,296        | 7,492        |
| Adjustments in respect of previous periods   | -            | 5            |
|                                              | <u>3,296</u> | <u>7,497</u> |
| Total current tax charge                     | <u>3,296</u> | <u>7,497</u> |
| <br><b>Deferred tax</b>                      |              |              |
| Timing differences, origination and reversal | (123)        | (40)         |
| Total deferred tax                           | <u>(123)</u> | <u>(40)</u>  |
| Tax on profit on ordinary activities         | <u>3,173</u> | <u>7,457</u> |

**P D W Ice Cream Limited**

**Notes to the financial statements  
for the year ended 31 May 2015**

..... continued

**6. Dividends**

**Dividends paid and proposed on equity shares**

|                                     | <b>2015</b>   | <b>2014</b>   |
|-------------------------------------|---------------|---------------|
|                                     | <b>£</b>      | <b>£</b>      |
| Paid during the year:               |               |               |
| Equity dividends on Ordinary shares | 33,274        | 25,000        |
|                                     | <u>33,274</u> | <u>25,000</u> |

**7. Tangible fixed assets**

|                        | <b>Plant and<br/>machinery</b> | <b>Total</b> |
|------------------------|--------------------------------|--------------|
|                        | <b>£</b>                       | <b>£</b>     |
| <b>Cost</b>            |                                |              |
| At 1 June 2014         | 999                            | 999          |
| Disposals              | (999)                          | (999)        |
| At 31 May 2015         | <u>-</u>                       | <u>-</u>     |
| <b>Depreciation</b>    |                                |              |
| At 1 June 2014         | 382                            | 382          |
| On disposals           | (382)                          | (382)        |
| At 31 May 2015         | <u>-</u>                       | <u>-</u>     |
| <b>Net book values</b> |                                |              |
| At 31 May 2015         | <u>-</u>                       | <u>-</u>     |
| At 31 May 2014         | <u>617</u>                     | <u>617</u>   |

**8. Debtors**

|                                | <b>2015</b>  | <b>2014</b> |
|--------------------------------|--------------|-------------|
|                                | <b>£</b>     | <b>£</b>    |
| Other debtors                  | 1,109        | -           |
| Prepayments and accrued income | -            | 143         |
|                                | <u>1,109</u> | <u>143</u>  |

**P D W Ice Cream Limited**

**Notes to the financial statements  
for the year ended 31 May 2015**

..... continued

|                                                          |               |               |
|----------------------------------------------------------|---------------|---------------|
| <b>9. Creditors: amounts falling due within one year</b> | <b>2015</b>   | <b>2014</b>   |
|                                                          | <b>£</b>      | <b>£</b>      |
| Trade creditors                                          | -             | 3,466         |
| Corporation tax                                          | 3,296         | 7,492         |
| Other taxes and social security costs                    | -             | 2,097         |
| Director's accounts                                      | 41,810        | 25,798        |
| Accruals and deferred income                             | 3,724         | 1,410         |
|                                                          | <u>48,830</u> | <u>40,263</u> |
| <b>10. Provision for deferred taxation</b>               | <b>2015</b>   |               |
|                                                          | <b>£</b>      |               |
| Deferred tax credit in profit and loss account           |               | (123)         |
| Provision at 31 May 2015                                 |               | <u>(123)</u>  |
| <b>11. Share capital</b>                                 | <b>2015</b>   | <b>2014</b>   |
|                                                          | <b>£</b>      | <b>£</b>      |
| <b>Allotted, called up and fully paid</b>                |               |               |
| 100 Ordinary shares of £1 each                           | 100           | 100           |
|                                                          | <u>100</u>    | <u>100</u>    |
| <b>Equity Shares</b>                                     |               |               |
| 100 Ordinary shares of £1 each                           | 100           | 100           |
|                                                          | <u>100</u>    | <u>100</u>    |