

Registration number 07636310

P D W Ice Cream Limited
Director's report and financial statements
for the year ended 31 May 2014

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P D W Ice Cream Limited

Company information

Director	P D Williams
Company number	07636310
Accountants	Geraint Dafis and Co Bronwen House Park Avenue Aberystwyth Ceredigion
Business address	Chimleys Rhydygwin Lane Llanfarian Aberystwyth, Ceredigion SY23 4DD

P D W Ice Cream Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

P D W Ice Cream Limited

**Director's report
for the year ended 31 May 2014**

The director presents her report and the financial statements for the year ended 31 May 2014.

Principal activity

The principal activity of the company is ice cream sales.

Director

The director who served during the year is as stated below:

P D Williams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on ^{24/2/15} and signed on its behalf by

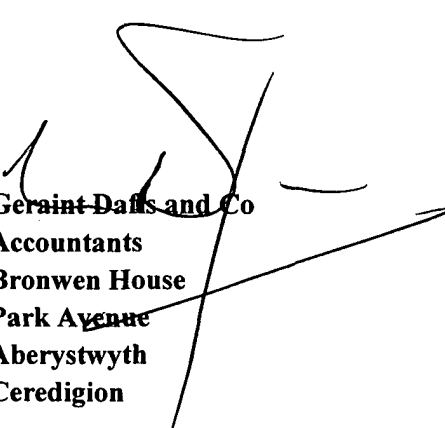
**P D Williams
Director**



P D W Ice Cream Limited

**- Accountants' report on the unaudited financial statements to the director of
P D W Ice Cream Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Geraint Dafis and Co
Accountants
Bronwen House
Park Avenue
Aberystwyth
Ceredigion

Date: 13 February 2015

P D W Ice Cream Limited

**Profit and loss account
for the year ended 31 May 2014**

		2014	2013
	Notes	£	£
Turnover	2	75,201	63,357
Cost of sales		(18,167)	(17,038)
Gross profit		57,034	46,319
Administrative expenses		(19,802)	(18,828)
Operating profit	3	37,232	27,491
Other interest receivable and similar income		26	21
Profit on ordinary activities before taxation		37,258	27,512
Tax on profit on ordinary activities	5	(7,457)	(5,503)
Profit for the year		29,801	22,009
Retained profit brought forward		15,782	18,773
Reserve Movements		(25,000)	(25,000)
Retained profit carried forward		20,583	15,782

The notes on pages 6 to 10 form an integral part of these financial statements.

P D W Ice Cream Limited

**Balance sheet
as at 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		617		817
Current assets					
Stocks		200		200	
Debtors	8	143		460	
Cash at bank and in hand		60,109		42,383	
		<u>60,452</u>		<u>43,043</u>	
Creditors: amounts falling due within one year	9	<u>(40,263)</u>		<u>(27,814)</u>	
Net current assets			<u>20,189</u>		<u>15,229</u>
Total assets less current liabilities			20,806		16,046
Provisions for liabilities	10		<u>(123)</u>		<u>(164)</u>
Net assets			<u>20,683</u>		<u>15,882</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			<u>20,583</u>		<u>15,782</u>
Shareholders' funds			<u>20,683</u>		<u>15,882</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

P D W Ice Cream Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on ^{24/2/15}
1, and are signed on her behalf by:

P D Williams
Director



Registration number 07636310

The notes on pages 6 to 10 form an integral part of these financial statements.

P D W Ice Cream Limited

Notes to the financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2014	2013
£	£
200	169

4. Director's remuneration

Remuneration and other benefits

2014	2013
£	£
6,280	5,000

5. Tax on profit on ordinary activities

Analysis of charge in period

Current tax

UK corporation tax

Adjustments in respect of previous periods

2014	2013
£	£
7,492	5,493
5	-
7,497	5,493
7,497	5,493

Total current tax charge

Deferred tax

Timing differences, origination and reversal

Total deferred tax

Tax on profit on ordinary activities

(40)	10
(40)	10
7,457	5,503

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

6. Dividends

Dividends paid and proposed on equity shares

	2014	2013
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

7. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At 1 June 2013	999	999
At 31 May 2014	<u>999</u>	<u>999</u>
Depreciation		
At 1 June 2013	182	182
Charge for the year	200	200
At 31 May 2014	<u>382</u>	<u>382</u>
Net book values		
At 31 May 2014	<u>617</u>	<u>617</u>
At 31 May 2013	<u>817</u>	<u>817</u>

8. Debtors

	2014	2013
	£	£
Prepayments and accrued income	<u>143</u>	<u>460</u>

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

9. Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	3,466	2,685
Corporation tax	7,492	5,493
Other taxes and social security costs	2,097	2,299
Director's accounts	25,798	14,415
Accruals and deferred income	1,410	2,922
	<u>40,263</u>	<u>27,814</u>
10. Provisions for liabilities	Deferred taxation (Note 11)	Total
	£	£
At 1 June 2013	163	163
Movements in the year	(40)	(40)
At 31 May 2014	<u>123</u>	<u>123</u>
11. Provision for deferred taxation	2014	
	£	
Deferred tax credit in profit and loss account	(40)	
Provision at 31 May 2014	<u>(40)</u>	

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

12. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>