

Registration number 07636310

P D W Ice Cream Limited
Director's report and financial statements
for the year ended 31 May 2013

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P D W Ice Cream Limited

Company information

Director	P D Williams
Company number	07636310
Accountants	Geraint Dafis and Co Bronwen House Park Avenue Aberystwyth Ceredigion
Business address	Chimleys Rhydygwin Lane Llanfarian Aberystwyth, Ceredigion SY23 4DD

P D W Ice Cream Limited

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P D W Ice Cream Limited

**Director's report
for the year ended 31 May 2013**

The director presents her report and the financial statements for the year ended 31 May 2013

Principal activity

The principal activity of the company is ice cream sales

Director

The director who served during the year is as stated below

P D Williams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on ^{30/9/13} and signed on its behalf by
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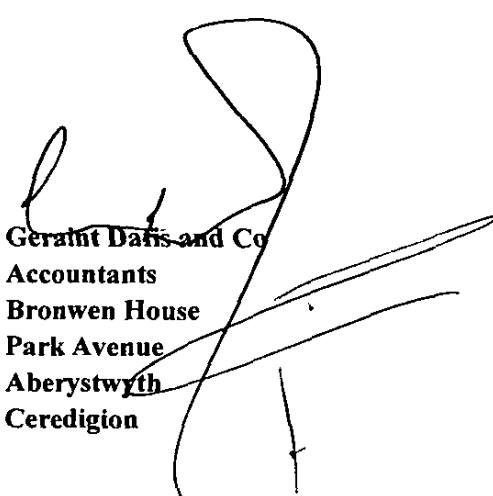
P D Williams
Director



P D W Ice Cream Limited

**Accountants' report on the unaudited financial statements to the director of
P D W Ice Cream Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Geraint Dafis and Co
Accountants
Bronwen House
Park Avenue
Aberystwyth
Ceredigion**

Date: 5 August 2013

P D W Ice Cream Limited

**Profit and loss account
for the year ended 31 May 2013**

		Period ended 31/05/13	Period ended 31/05/12
	Notes	£	£
Turnover	2	63,357	82,555
Cost of sales		(17,038)	(22,165)
Gross profit		46,319	60,390
Administrative expenses		(18,828)	(11,939)
Operating profit	3	27,491	48,451
Other interest receivable and similar income		21	16
Profit on ordinary activities before taxation		27,512	48,467
Tax on profit on ordinary activities	5	(5,503)	(9,694)
Profit for the year		22,009	38,773
Retained profit brought forward		18,773	-
Dividends		(25,000)	(20,000)
Retained profit carried forward		15,782	18,773

The notes on pages 6 to 10 form an integral part of these financial statements.

P D W Ice Cream Limited

**Balance sheet
as at 31 May 2013**

		31/05/13		31/05/12	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		817		769
Current assets					
Stocks		200		200	
Debtors	8	460		-	
Cash at bank and in hand		42,383		43,821	
		<u>43,043</u>		<u>44,021</u>	
Creditors: amounts falling due within one year	9	<u>(27,814)</u>		<u>(25,763)</u>	
Net current assets			<u>15,229</u>		<u>18,258</u>
Total assets less current liabilities			16,046		19,027
Provisions for liabilities	10		<u>(164)</u>		<u>(154)</u>
Net assets			<u>15,882</u>		<u>18,873</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			15,782		18,773
Shareholders' funds			<u>15,882</u>		<u>18,873</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

P D W Ice Cream Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2013**

In approving these financial statements as director of the company I hereby confirm

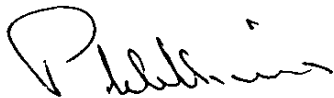
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

30/9/13

The financial statements were approved by the Board on and signed on its behalf by

P D Williams
Director



Registration number 07636310

The notes on pages 6 to 10 form an integral part of these financial statements.

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2013**

continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

	Period ended 31/05/13 £	Period ended 31/05/12 £
3. Operating profit		
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	169	13

4. Director's remuneration

	Period ended 31/05/13 £	Period ended 31/05/12 £
Remuneration and other benefits	5,000	-

5. Tax on profit on ordinary activities

	Period ended 31/05/13 £	Period ended 31/05/12 £
Analysis of charge in period		
Current tax		
UK corporation tax	5,493	9,540
Total current tax charge	5,493	9,540
Deferred tax		
Timing differences, origination and reversal	10	154
Total deferred tax	10	154
Tax on profit on ordinary activities	5,503	9,694

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2013**

continued

6. Dividends

Dividends paid and proposed on equity shares

	Period ended 31/05/13 £	Period ended 31/05/12 £
Paid during the year		
Equity dividends on Ordinary shares	25,000	20,000
	<u>25,000</u>	<u>20,000</u>

7. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 June 2012	782	782
Additions	217	217
At 31 May 2013	<u>999</u>	<u>999</u>
Depreciation		
At 1 June 2012	13	13
Charge for the year	169	169
At 31 May 2013	<u>182</u>	<u>182</u>
Net book values		
At 31 May 2013	<u>817</u>	<u>817</u>
At 31 May 2012	<u>769</u>	<u>769</u>

8. Debtors

	31/05/13 £	31/05/12 £
Prepayments and accrued income	460	-
	<u>460</u>	<u>-</u>

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2013**

continued

9. Creditors: amounts falling due within one year	31/05/13	31/05/12
	£	£
Trade creditors	2,685	4,166
Corporation tax	5,493	9,540
Other taxes and social security costs	2,299	1,813
Director's accounts	14,415	6,615
Accruals and deferred income	2,922	3,629
	<u>27,814</u>	<u>25,763</u>
 10. Provisions for liabilities		
	Deferred taxation (Note 11)	Total
	£	£
At 1 June 2012	154	154
Movements in the year	10	10
At 31 May 2013	<u>164</u>	<u>164</u>
 11. Provision for deferred taxation	31/05/13	31/05/12
	£	£
Deferred tax charge in profit and loss account	<u>10</u>	<u>154</u>

P D W Ice Cream Limited

**Notes to the financial statements
for the year ended 31 May 2013**

continued

12. Share capital

	31/05/13	31/05/12
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>