

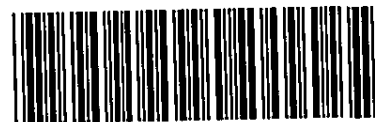
Registration number 07636310

P D W Ice Cream Limited

Director's report and financial statements

for the period from 17 May 2011 to 31 May 2012

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P D W Ice Cream Limited

Company information

Director P D Williams

Company number 07636310

Accountants Geraint Dafis and Co
Bronwen House
Park Avenue
Aberystwyth
Ceredigion

Business address Chimleys
Rhydygwin Lane
Llanfarian
Aberystwyth, Ceredigion
SY23 4DD

P D W Ice Cream Limited

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P D W Ice Cream Limited

**Director's report
for the period from 17 May 2011 to 31 May 2012**

The director presents her report and the financial statements for the period from 17 May 2011 to 31 May 2012

Incorporation and change of name

The company was incorporated on 17 May 2011 as P D W Ice Cream Limited. The company commenced trade on 17 May 2011.

Principal activity

The principal activity of the company is ice cream sales.

Director

The director who served during the period is as stated below:

P D Williams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 13/2/13 and signed on its behalf by
A

P D Williams
Director



P D W Ice Cream Limited

**Accountants' report on the unaudited financial statements to the director of
P D W Ice Cream Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period from 17May 2011 to 31 May 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Geraint Dafis and Co
Accountants
Bronwen House
Park Avenue
Aberystwyth
Ceredigion

Date: 31 January 2013

P D W Ice Cream Limited

**Profit and loss account
for the period from 17 May 2011 to 31 May 2012**

	Notes	£
Turnover	2	82,555
Cost of sales		(22,165)
Gross profit		<u>60,390</u>
Administrative expenses		(11,939)
Operating profit	3	<u>48,451</u>
Other interest receivable and similar income		<u>16</u>
Profit on ordinary activities before taxation		48,467
Tax on profit on ordinary activities	4	(9,694)
Profit for the period		<u>38,773</u>
Dividends		(20,000)
Retained profit carried forward		<u><u>18,773</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

P D W Ice Cream Limited

**Balance sheet
as at 31 May 2012**

	Notes	£	£
Fixed assets			
Tangible assets	6		769
Current assets			
Stocks		200	
Cash at bank and in hand		43,821	
		<u>44,021</u>	
Creditors: amounts falling due within one year	7	<u>(25,763)</u>	
Net current assets			<u>18,258</u>
Total assets less current liabilities			19,027
Provisions for liabilities	8		<u>(154)</u>
Net assets			<u><u>18,873</u></u>
Capital and reserves			
Called up share capital	10		100
Profit and loss account			<u>18,773</u>
Shareholders' funds			<u><u>18,873</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

P D W Ice Cream Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period from 17 May 2011 to 31 May 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 May 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on ^{13/2/13}
^ and signed on its behalf by

P D Williams
Director



Registration number 07636310

The notes on pages 6 to 9 form an integral part of these financial statements.

P D W Ice Cream Limited

**Notes to the financial statements
for the period from 17 May 2011 to 31 May 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

P D W Ice Cream Limited

**Notes to the financial statements
for the period from 17 May 2011 to 31 May 2012**

continued

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	£
Operating profit is stated after charging	
Depreciation and other amounts written off tangible assets	13
	<u>13</u>

4. Tax on profit on ordinary activities

	Period ended
Analysis of charge in period	
	£
Current tax	
UK corporation tax	9,540
Total current tax charge	<u>9,540</u>
Deferred tax	
Timing differences, origination and reversal	154
Total deferred tax	<u>154</u>
Tax on profit on ordinary activities	<u>9,694</u>

5. Dividends

Dividends paid and proposed on equity shares

	£
Paid during the period	
Equity dividends on Ordinary shares	20,000
	<u>20,000</u>

P D W Ice Cream Limited

**Notes to the financial statements
for the period from 17 May 2011 to 31 May 2012**

continued

6. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
Additions	782	782
At 31 May 2012	<u>782</u>	<u>782</u>
Depreciation		
Charge for the period	13	13
At 31 May 2012	<u>13</u>	<u>13</u>
Net book value		
At 31 May 2012	<u><u>769</u></u>	<u><u>769</u></u>

**7. Creditors: amounts falling due
within one year**

	£
Trade creditors	4,166
Corporation tax	9,540
Other taxes and social security costs	1,813
Director's account	6,615
Accruals and deferred income	3,629
	<u><u>25,763</u></u>

8. Provisions for liabilities

	Deferred taxation (Note 9) £	Total £
Movements in the year	154	154
At 31 May 2012	<u><u>154</u></u>	<u><u>154</u></u>

P D W Ice Cream Limited

**Notes to the financial statements
for the period from 17 May 2011 to 31 May 2012**

continued

9. Provision for deferred taxation

£

Deferred tax charge in profit and loss account	154
Provision at 31 May 2012	<u>154</u>

10. Share capital

£

Allotted, called up and fully paid

Equity Shares

100 Ordinary shares of £1 each	<u>100</u>
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