

REGISTERED NUMBER: 07635021 (England and Wales)

DETAIL AUDIO VISUAL (LONDON) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

DICKER ECONOMOU & CO
Chartered Certified Accountants
Enterprise House
2 The Crest
Hendon
London
NW4 2HN

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 AUGUST 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DETAIL AUDIO VISUAL (LONDON) LIMITED

COMPANY INFORMATION

for the Year Ended 31 AUGUST 2017

DIRECTOR:

S Forsyth

SECRETARY:

Mrs N Caine (Forsyth)

REGISTERED OFFICE:

Enterprise House
2 The Crest
Hendon
London
NW4 2HN

REGISTERED NUMBER:

07635021 (England and Wales)

ACCOUNTANT:

DICKER ECONOMOU & CO
Chartered Certified Accountants
Enterprise House
2 The Crest
Hendon
London
NW4 2HN

DETAIL AUDIO VISUAL (LONDON) LIMITED (Registered number: 07635021)

**BALANCE SHEET
31 AUGUST 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		4,828		7,115
CURRENT ASSETS					
Stocks		3,480		6,150	
Debtors	5	41,411		14,274	
Cash at bank		12,976		10	
		57,867		20,434	
CREDITORS					
Amounts falling due within one year	6	42,807		32,283	
NET CURRENT ASSETS/(LIABILITIES)			15,060		(11,849)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,888		(4,734)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			19,886		(4,736)
SHAREHOLDERS' FUNDS			19,888		(4,734)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 May 2018 and were signed by:

S Forsyth - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 AUGUST 2017**

1. STATUTORY INFORMATION

DETAIL AUDIO VISUAL (LONDON) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment - 33% on reducing balance

Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 AUGUST 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>6,151</u>	<u>10,049</u>	<u>16,200</u>
DEPRECIATION			
At 1 September 2016	4,336	4,749	9,085
Charge for year	<u>962</u>	<u>1,325</u>	<u>2,287</u>
At 31 August 2017	<u>5,298</u>	<u>6,074</u>	<u>11,372</u>
NET BOOK VALUE			
At 31 August 2017	<u>853</u>	<u>3,975</u>	<u>4,828</u>
At 31 August 2016	<u>1,815</u>	<u>5,300</u>	<u>7,115</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2016	10,049
Transfer to ownership	<u>(10,049)</u>
At 31 August 2017	<u>-</u>
DEPRECIATION	
At 1 September 2016	4,749
Transfer to ownership	<u>(4,749)</u>
At 31 August 2017	<u>-</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>5,300</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	39,724	12,491
Other debtors	1,687	457
Prepayments and accrued income	<u>-</u>	<u>1,326</u>
	<u>41,411</u>	<u>14,274</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 AUGUST 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	-	3,539
Hire purchase contracts	-	4,676
Trade creditors	3,553	-
Corporation tax	22,664	13,386
Social security and other taxes	8,513	2,954
Other creditors	3,364	4,346
Directors' current accounts	1,693	422
Accruals and deferred income	3,020	2,960
	<u>42,807</u>	<u>32,283</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.17	31.8.16
Number:	Class:	Nominal value:	£	£
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.