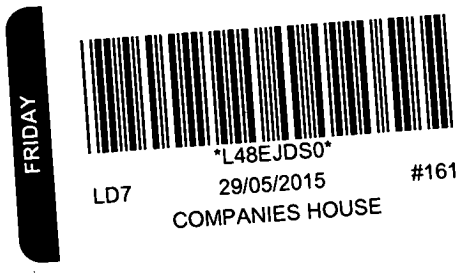
Registration number 07635021

DETAIL AUDIO VISUAL (LONDON) LIMITED

Abbreviated accounts

for the year ended 31 August 2014



DETAIL AUDIO VISUAL (LONDON) LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

DETAIL AUDIO VISUAL (LONDON) LIMITED

Abbreviated balance sheet
as at 31 August 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	**2**		12,611		-
Current assets					
Stocks		5,000		-	
Debtors		16,581		62,555	
Cash at bank		13,514		1,304	
		35,095		63,859	
Creditors: amounts falling due within one year		(56,384)		(62,336)	
Net current (liabilities)/assets			(21,289)		1,523
Total assets less current liabilities			(8,678)		1,523
Net (liabilities)/assets			(8,678)		1,523
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			(8,680)		1,521
Shareholders' funds			(8,678)		1,523

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2014

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

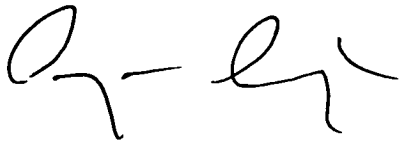
• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 May 2015, and are signed on his behalf by:

Seymour Forsyth
Director



Registration number 07635021

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	40% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, in the future.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

..... continued

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	13,593
At 31 August 2014	13,593
Depreciation	
Charge for year	982
At 31 August 2014	982
Net book values	
At 31 August 2014	12,611

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 A Ordinary shares of £1 each	1	1
1 B Ordinary shares of £1 each	1	1
	2	2
Equity Shares		
1 A Ordinary shares of £1 each	1	1
1 B Ordinary shares of £1 each	1	1
	2	2

4. Transactions with director

Advances to director

The following director had loans during the year. Interest was charges at 4% p.a. The movements on these loans are as follows:

	Amount owing 2014 £	Amount owing 2013 £	Maximum in year £
Seymour Forsyth	6,900	-	9,788