

Registration number: 7632921

Aspen Properties (South West) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Fullertons Accountants
Chartered Accountants
Suite 6, Dorial House
89a New Road Side
Horsforth
Leeds
West Yorkshire
LS18 4QD



Aspen Properties (South West) Limited

Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Aspen Properties (South West) Limited
for the Year Ended 31 May 2016**

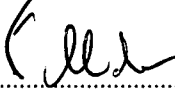
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aspen Properties (South West) Limited for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Aspen Properties (South West) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aspen Properties (South West) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aspen Properties (South West) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aspen Properties (South West) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aspen Properties (South West) Limited. You consider that Aspen Properties (South West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aspen Properties (South West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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9 February 2017

Aspen Properties (South West) Limited
(Registration number: 7632921)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		316,999	316,999
Current assets			
Cash at bank and in hand		15,178	29,096
Creditors: Amounts falling due within one year		(127,748)	(128,980)
Net current liabilities		(112,570)	(99,884)
Total assets less current liabilities		204,429	217,115
Creditors: Amounts falling due after more than one year		(123,000)	(155,000)
Net assets		81,429	62,115
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		81,428	62,114
Shareholders' funds		81,429	62,115

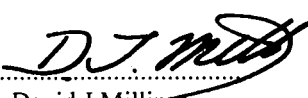
For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 9 February 2017



 Mr David J Millin
 Director

Aspen Properties (South West) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is not provided for on the freehold land and buildings owned by the company.

Asset class	Depreciation method and rate
Freehold land and buildings	nil

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	316,999	316,999
At 31 May 2016	316,999	316,999
Depreciation		
At 31 May 2016	-	-
Net book value		
At 31 May 2016	316,999	316,999
At 31 May 2015	316,999	316,999

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

Aspen Properties (South West) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

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2016	2015
£	£

Included in the creditors are the following amounts due after more than five years:

2016	2015
£	£

After more than five years by instalments	123,000	155,000
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4 Share capital

Allotted, called up and fully paid shares

	No.	2016	£	No.	2015	£
Ordinary shares of £1 each	1	1		1	1	