

Registration number 7632921

Aspen Properties (South West) Limited

Unaudited Abbreviated Accounts

for the Period from 13 May 2011 to 31 May 2012

Fullertons Accountants
Chartered Accountants
Westbourne House
60 Bagley Lane
Farsley
Leeds
West Yorkshire
LS28 5LY

THURSDAY



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Aspen Properties (South West) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Aspen Properties (South West) Limited
for the Period Ended 31 May 2012**

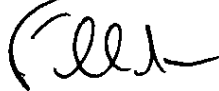
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aspen Properties (South West) Limited for the period ended 31 May 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Aspen Properties (South West) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aspen Properties (South West) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aspen Properties (South West) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aspen Properties (South West) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aspen Properties (South West) Limited. You consider that Aspen Properties (South West) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Aspen Properties (South West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Fullertons Accountants
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10 January 2013

Aspen Properties (South West) Limited
(Registration number: 7632921)
Abbreviated Balance Sheet at 31 May 2012

	Note	31 May 2012 £
Fixed assets		
Tangible fixed assets		<u>316,999</u>
Current assets		
Cash at bank and in hand		5,211
Creditors Amounts falling due within one year	3	<u>(111,481)</u>
Net current liabilities		<u>(106,270)</u>
Total assets less current liabilities		210,729
Creditors Amounts falling due after more than one year	3	<u>(205,000)</u>
Net assets		<u>5,729</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		<u>5,728</u>
Shareholders' funds		<u>5,729</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 10 January 2013


 Mr David J Millin
 Director

Aspen Properties (South West) Limited

Notes to the Abbreviated Accounts for the Period from 13 May 2011 to 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is not provided for on the freehold land and buildings owned by the company

Asset class	Depreciation method and rate
Freehold land and buildings	nil

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	316,999	316,999
At 31 May 2012	316,999	316,999
Depreciation		
At 31 May 2012	-	-
Net book value		
At 31 May 2012	316,999	316,999

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

Aspen Properties (South West) Limited

Notes to the Abbreviated Accounts for the Period from 13 May 2011 to 31 May 2012

..... *continued*

	31 May 2012 £
Amounts falling due within one year	10,875
Amounts falling due after more than one year	<u>205,000</u>
Total secured creditors	<u><u>215,875</u></u>

Included in the creditors are the following amounts due after more than five years

	31 May 2012 £
After more than five years by instalments	<u>205,000</u>

4 Share capital

Allotted, called up and fully paid shares

	31 May 2012	
	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>