Registered number: 7631421

PREEMANTOTT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Lichfield & Co.

Chartered Accountants

91 Sunnyhill Road
Streatham
London
SW16 2UG

Preemantott Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Preemantott Limited
Balance Sheet
As at 31 May 2017

Registered number: 7631421

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**6**		402,800		503,500
Tangible Assets	**7**		642,581		655,954
			1,045,381		1,159,454
CURRENT ASSETS					
Debtors	**8**	599,896		366,657	
Cash at bank and in hand		8,230		11,250	
		608,126		377,907	
Creditors: Amounts Falling Due Within One Year	**9**	(193,828)		(189,216)	
NET CURRENT ASSETS (LIABILITIES)			414,298		188,691
TOTAL ASSETS LESS CURRENT LIABILITIES			1,459,679		1,348,145
Creditors: Amounts Falling Due After More Than One Year	**10**		(168,694)		(233,891)
NET ASSETS			1,290,985		1,114,254
CAPITAL AND RESERVES					
Called up share capital	**11**		2		2
Profit and Loss Account			1,290,983		1,114,252
SHAREHOLDERS' FUNDS			1,290,985		1,114,254

Preemantott Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Manish Patel

12/02/2018

The notes on pages 3 to 5 form part of these financial statements.

Preemantott Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	no depreciation
Office equipments	25 % p.a on reducing balance basis
Fixtures & Fittings	25 % p.a on reducing balance basis

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2016	1,007,000
As at 31 May 2017	1,007,000
Amortisation	
As at 1 June 2016	503,500
Provided during the period	100,700
As at 31 May 2017	604,200
Net Book Value	
As at 31 May 2017	402,800
As at 1 June 2016	503,500

7. **Tangible Assets**

	Land & Property Leasehold	Office equipments	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 June 2016	589,956	164,187	9,930	764,073
Additions	-	3,640	529	4,169
As at 31 May 2017	589,956	167,827	10,459	768,242
Depreciation				
As at 1 June 2016	-	105,012	3,107	108,119
Provided during the period	-	15,704	1,838	17,542
As at 31 May 2017	-	120,716	4,945	125,661
Net Book Value				
As at 31 May 2017	589,956	47,111	5,514	642,581
As at 1 June 2016	589,956	59,175	6,823	655,954

8. **Debtors**

	2017	2016
	£	£
Due within one year		
Other debtors	599,839	366,657
Directors' loan accounts	57	-
	599,896	366,657

9. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Bank loans and overdrafts	64,401	63,600
Corporation tax	71,694	68,778
Other taxes and social security	280	993
Net wages	7,969	6,930
Other creditors	41,951	24,292
Accruals and deferred income	7,533	10,060
Directors' loan accounts	-	14,563
	193,828	189,216

10. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Bank loans	168,694	233,891

11. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	2	2	2

12. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

13. **Related Party Transactions**

The company is controlled by M Patel and P Patel (who are also the directors). M Patel and P Patel own the shares of the company equally.

At 31 May 2017, the company had amounts receivables amounting to £ 599,839 (2016: £366,657) due on normal commercial terms from Preeman Ltd in which Preeman Limited is under control of M Patel and P Patel.

14. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. **General Information**

Preemantott Limited Registered number 7631421 is a limited by shares company incorporated in England & Wales. The Registered Office is 91 Sunnyhill Road , London , SW16 2UG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.