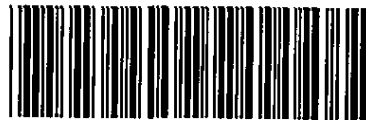


2

7631421

Report of the Directors and
Unaudited Financial Statements for the Period 12 May 2011 to 31 May 2012
for
Preemantott Limited

TUESDAY



A1N2ARRF

A20

04/12/2012

#98

COMPANIES HOUSE

Preemantott Limited (Registered number 07631421)

Contents of the Financial Statements
for the Period 12 May 2011 to 31 May 2012

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

Preemantott Limited

Company Information
for the Period 12 May 2011 to 31 May 2012

DIRECTORS:

Dr M Patel
Dr P M Patel

REGISTERED OFFICE:

91 Sunnyhill Road
London
SW16 2UG

REGISTERED NUMBER:

07631421 (England and Wales)

ACCOUNTANTS:

APRP LIMITED T/A LICHFIELD & CO
CHARTERED ACCOUNTANTS
91 SUNNYHILL ROAD
STREATHAM
London
SW16 2UG

Preemantott Limited (Registered number 07631421)

Report of the Directors
for the Period 12 May 2011 to 31 May 2012

The directors present their report with the financial statements of the company for the period 12 May 2011 to 31 May 2012

INCORPORATION

The company was incorporated on 12 May 2011 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of provision of dental services

DIRECTORS

The directors who have held office during the period from 12 May 2011 to the date of this report are as follows

Dr M Patel - appointed 12 May 2011

Dr P M Patel - appointed 12 May 2011

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Dr M Patel - Director

Date

20/11/2012

Preemantott Limited (Registered number 07631421)

Profit and Loss Account
for the Period 12 May 2011 to 31 May 2012

	Notes	£
TURNOVER		900,256
Cost of sales		<u>(217,730)</u>
GROSS PROFIT		682,526
Administrative expenses		<u>(424,449)</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	258,077
Tax on profit on ordinary activities	3	<u>(96 468)</u>
PROFIT FOR THE FINANCIAL PERIOD		161,609
Dividends	4	<u>(20,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>141,609</u>

The notes form part of these financial statements

Balance Sheet

31 May 2012

	Notes	£
FIXED ASSETS		
Intangible assets	5	906,300
Tangible assets	6	644,323
		1,550,623
CURRENT ASSETS		
Stocks		1,700
Debtors	7	172
Cash in hand		57,664
		59,536
CREDITORS		
Amounts falling due within one year	8	(986,196)
NET CURRENT LIABILITIES		(926,660)
TOTAL ASSETS LESS CURRENT LIABILITIES		623,963
CREDITORS		
Amounts falling due after more than one year	9	(482,352)
NET ASSETS		141,611
CAPITAL AND RESERVES		
Called up share capital	11	2
Profit and loss account		141,609
SHAREHOLDERS' FUNDS		141,611

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Preemantott Limited (Registered number 07631421)

Balance Sheet - continued

31 May 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

18th Nov 2012 and were signed on

Dr M Patel Director



The notes form part of these financial statements

Notes to the Financial Statements
for the Period 12 May 2011 to 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Goodwill @10% p a on a straight line basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

No depreciation is provided on the 999 years leasehold property because the amount is considered to be immaterial

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	24,938
Goodwill amortisation	100,700
	<u><u>125,638</u></u>
Directors' remuneration and other benefits etc	58,624
	<u><u>184,262</u></u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	96,468
	<u>96,468</u>
Tax on profit on ordinary activities	<u><u>96,468</u></u>

Notes to the Financial Statements - continued
for the Period 12 May 2011 to 31 May 2012

4 DIVIDENDS

Final	£ 20,000
-------	-------------

5 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	1,007,000
At 31 May 2012	1,007,000
AMORTISATION	
Amortisation for period	100,700
At 31 May 2012	100,700
NET BOOK VALUE	
At 31 May 2012	906,300

6 TANGIBLE FIXED ASSETS

	Lease £	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
Additions	1	569,509	98,594	1,157	669,261
At 31 May 2012	1	569,509	98,594	1,157	669,261
DEPRECIATION					
Charge for period	-	-	24,649	289	24,938
At 31 May 2012	-	-	24,649	289	24,938
NET BOOK VALUE					
At 31 May 2012	1	569,509	73,945	868	644,323

7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 172
---------------	----------

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts	£ 54,000
Taxation and social security	96,468
Other creditors	835,728
	986,196

9 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	£ 482,352
Amounts falling due in more than five years	
Repayable by instalments	
Bank loans more 5 yr by instal	212,352

10 SECURED DEBTS

The following secured debts are included within creditors

Bank loans	£ 536,352
------------	--------------

The bank loan was taken out by M Patel and P Patel and is secured on leasehold property at 344 High Road, Tottenham, London, N15 6LS
 The bank loan is repayable in 120 monthly instalments started in October 2010 and the rate of interest is base rate plus 2.25% per annum

11 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
2	Ordinary Share	£1	2

2 Ordinary Share shares of £1 were issued during the period for cash of £2

12 RELATED PARTY DISCLOSURES

(a) The company is controlled by M Patel and P Patel (who are also the directors) M Patel and P Patel own the shares of the company equally

(b) At 31 May 2012, the company had amounts payables amounting to £261,000 due on normal commercial terms from M H Patel, who is the family member of M Patel

(c) At 31 May 2012, the company had amounts payables amounting to £319,190 due on normal commercial terms from Preeman Ltd in which Preeman Limited is under control of M Patel and P Patel

(d) During the period, a dividend of £10,000 per share was declared and paid to M Patel and P Patel

Preemantott Limited

Report of the Accountants to the Directors of
Preemantott Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2012 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

APRP LIMITED T/A LICHFIELD & CO
CHARTERED ACCOUNTANTS
91 SUNNYHILL ROAD
STREATHAM
London
SW16 2UG

Date 20 | 11 | 2012