

CARDIGAN BAY ACTIVE LIMITED

Abbreviated Financial Statements

**For the Period ended
31 October 2012**

Registration No: 07631021 England and Wales

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COMPANIES HOUSE

CARDIGAN BAY ACTIVE LIMITED
Balance Sheet
31 October 2012

	Notes	2012 £
CURRENT ASSETS		
Stocks		---
Debtors		24,845
Cash at bank		6,991
		<u>31,836</u>
CREDITORS: Amounts falling due within one Period		(31,038)
		<u>798</u>
NET CURRENT ASSETS/ LIABILITIES		
Net Assets		<u>798</u>
CAPITAL & RESERVES		
Called up share capital	2	1
Profit & Loss account		797
SHAREHOLDERS FUNDS		<u>798</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial period ended 31 October 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Signed on behalf of the board of directors


 J. LYNCH

Approved by the Board

6 February 2013

CARDIGAN BAY ACTIVE LIMITED
Notes to the Financial Statements
for the Period ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoice sales of goods, excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold property	-	not provided
Plant & Machinery	-	15% on reducing balance
Equipment on rental	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Office equipment	-	10% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or financial leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant Period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the Period are charged in the profit and loss account.

CARDIGAN BAY ACTIVE LIMITED
Notes to the Financial Statements
for the Period ended 31 October 2012

2. CALLED UP SHARE CAPITAL

	2012
	£
Called Up, Allotted and Fully Paid	
1 Ordinary shares of £1 each	<u>1</u>

During the period the company issued 1 £1 Ordinary shares at par, fully paid.