

Registered number 07630321

ARTICHOKE PARTNERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2012

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COMPANIES HOUSE

ARTICHOKE PARTNERS LIMITED
REGISTERED NUMBER. 07630321

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012 £
FIXED ASSETS			
Tangible assets	2		405
CURRENT ASSETS			
Stocks		1,620	
Cash at bank		1,331	
		<u>2,951</u>	
CREDITORS , amounts falling due within one year		<u>(6,719)</u>	
NET CURRENT LIABILITIES			<u>(3,768)</u>
NET LIABILITIES			<u>(3,363)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(3,463)</u>
SHAREHOLDERS' DEFICIT			<u>(3,363)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 February 2013

S Valentine
Director



The notes on pages 2 to 3 form part of these financial statements

ARTICHOKE PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	- 15% reducing balance
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1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 TANGIBLE FIXED ASSETS

	£
Cost	
Additions	477
At 31 May 2012	477
Depreciation	
Charge for the period	72
At 31 May 2012	72
Net book value	
At 31 May 2012	405

ARTICHOKE PARTNERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2012**

3. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100

During the year the company issued 100 Ordinary £1 shares at par

4. RELATED PARTY TRANSACTIONS

The company was under the day to day control of S Valentine and S Morgan-Wynne, the directors, throughout the period under review

S Valentine is personally interested in 50% of the issued share capital of company At the balance sheet date S Valentine had made a loan to the company amounting to £3,184

S Morgan-Wynne is personally interested in 50% of the issued share capital of company At the balance sheet date S Morgan-Wynne had made a loan to the company amounting to £3,115

There were no other transactions which are required to be disclosed in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)