

COMPANY REGISTRATION NUMBER 07629068

AL'S CABS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MAY 2012

WEDNESDAY



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24/10/2012

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COMPANIES HOUSE

STEPHENSON SMART
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

AL'S CABS LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31ST MAY 2012

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AL'S CABS LIMITED**ABBREVIATED BALANCE SHEET****31ST MAY 2012**

	Note	£	2012 £
Fixed assets	2		
Tangible assets			15,462
Current assets			
Debtors		7,991	
Cash at bank and in hand		<u>3,460</u>	
		11,451	
Creditors: Amounts falling due within one year		<u>26,743</u>	
Net current liabilities			(15,292)
Total assets less current liabilities			<u>170</u>
Capital and reserves			
Called-up equity share capital	3		102
Profit and loss account			<u>68</u>
Shareholders' funds			<u>170</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

AL'S CABS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MAY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the Period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22nd October 2012, and are signed on their behalf by

MR A CHILD



Company Registration Number 07629068

AL'S CABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31ST MAY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amounts receivable/ invoiced and accrued relating to goods and services supplied during the year (net of VAT)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% p a reducing balance
Equipment	-	15% p a reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

2 Fixed assets

	Tangible Assets £
Cost	
Additions	19,500
Disposals	<u>(1,405)</u>
At 31st May 2012	<u>18,095</u>
Depreciation	
Charge for Period	<u>2,633</u>
At 31st May 2012	<u>2,633</u>
Net book value	
At 31st May 2012	<u>15,462</u>
At 31st May 2011	<u>-</u>

AL'S CABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31ST MAY 2012

3. Share capital

Authorised share capital:

	2012
	£
1,000 Ordinary share shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid

	No	£
102 Ordinary share shares of £1 each	<u>102</u>	<u>102</u>

During the period 102 ordinary shares were issued at their par value of £1 each