

Registered Number 07628021

The Fresh Air Learning Company Ltd

Abbreviated Accounts

31 May 2012

The Fresh Air Learning Company Ltd

Registered Number 07628021

Balance Sheet as at 31 May 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	3,356	
		<u>3,356</u>	-
Current assets			
Debtors	3	27,891	
Cash at bank and in hand		8,539	
Total current assets		<u>36,430</u>	-
Creditors: amounts falling due within one year	4	(10,958)	
Net current assets (liabilities)		25,472	
Total assets less current liabilities		<u>28,828</u>	-
Total net assets (liabilities)		<u>28,828</u>	-
Capital and reserves			
Called up share capital	5	1	
Profit and loss account		28,827	
Shareholders funds		<u>28,828</u>	-

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

Mr D Stewart, Director

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Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

2 Tangible fixed assets

	Equipment	Total
Cost	£	£
Additions	4,475	4,475
Disposals	0	0
At 31 May 2012	<u>4,475</u>	<u>4,475</u>
Depreciation		
Charge for year	1,119	1,119
On disposals	0	0
At 31 May 2012	<u>1,119</u>	<u>1,119</u>
Net Book Value		
At 31 May 2012	3,356	3,356

3 Debtors

	2012
	£
Trade debtors	<u>27,891</u>
	27,891

4 Creditors: amounts falling due within one year

	2012
	£
Taxation and Social Security	8,684
Other creditors	<u>2,274</u>
	10,958

5 **Share capital**

	2012
	£
Authorised share capital:	
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1