

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

M&P Electrical Installations Ltd

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for the Year Ended 31 May 2016

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M&P Electrical Installations Ltd

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

P. Shehu
M Krasniqi
Ms A. Tola

SECRETARY:

REGISTERED OFFICE:

9 Vermont Place
Milton Keynes
Buckinghamshire
MK15 8JA

REGISTERED NUMBER:

07627770 (England and Wales)

ACCOUNTANTS:

Constantine & Co Ltd
9 Vermont Place
Milton Keynes
Buckinghamshire
MK15 8JA

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		5,520		9,200
Tangible assets	3		<u>13,935</u>		<u>11,098</u>
			19,455		20,298
CURRENT ASSETS					
Stocks		2,575		2,825	
Debtors		13,932		22,492	
Cash at bank and in hand		<u>46,730</u>		<u>76,964</u>	
		63,237		102,281	
CREDITORS					
Amounts falling due within one year		<u>68,244</u>		<u>56,604</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,007)</u>		<u>45,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,448</u>		<u>65,975</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>14,348</u>		<u>65,875</u>
SHAREHOLDERS' FUNDS			<u>14,448</u>		<u>65,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2017 and were signed on its behalf by:

P. Shehu - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	18,400
AMORTISATION	
At 1 June 2015	9,200
Amortisation for year	3,680
At 31 May 2016	12,880
NET BOOK VALUE	
At 31 May 2016	5,520
At 31 May 2015	9,200

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	22,292
Additions	7,179
At 31 May 2016	<u>29,471</u>
DEPRECIATION	
At 1 June 2015	11,194
Charge for year	4,342
At 31 May 2016	<u>15,536</u>
NET BOOK VALUE	
At 31 May 2016	<u>13,935</u>
At 31 May 2015	<u>11,098</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.