

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

M&P Electrical Installations Ltd

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for the Year Ended 31 May 2013

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M&P Electrical Installations Ltd

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

P. Shehu
M Krasniqi

SECRETARY:

REGISTERED OFFICE:

14 Winstanley Lane
Milton Keynes
Buckinghamshire
MK5 7BT

REGISTERED NUMBER:

07627770 (England and Wales)

ACCOUNTANTS:

Constantine & Co Ltd
14 Winstanley Lane
Shenley Lodge
Milton Keynes
Buckinghamshire
MK5 7BT

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Intangible assets	2		14,720		16,560
Tangible assets	3		<u>10,954</u>		<u>5,086</u>
			25,674		21,646
CURRENT ASSETS					
Stocks		1,595		-	
Debtors		1,978		2,610	
Cash at bank and in hand		<u>53,165</u>		<u>15,940</u>	
		56,738		18,550	
CREDITORS					
Amounts falling due within one year		<u>36,163</u>		<u>29,154</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>20,575</u>		<u>(10,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,249</u>		<u>11,042</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>46,149</u>		<u>10,942</u>
SHAREHOLDERS' FUNDS			<u>46,249</u>		<u>11,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2014 and were signed on its behalf by:

P. Shehu - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	
and 31 May 2013	18,400
AMORTISATION	
At 1 June 2012	1,840
Amortisation for year	1,840
At 31 May 2013	3,680
NET BOOK VALUE	
At 31 May 2013	14,720
At 31 May 2012	16,560

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	6,447
Additions	9,166
At 31 May 2013	<u>15,613</u>
DEPRECIATION	
At 1 June 2012	1,361
Charge for year	3,298
At 31 May 2013	<u>4,659</u>
NET BOOK VALUE	
At 31 May 2013	<u>10,954</u>
At 31 May 2012	<u>5,086</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.